Wolf Resource Development Corp. Provides Update

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TORONTO, Dec. 30, 2014 - Wolf Resource Development Corp. (TSX VENTURE:WRD) reports the departure of Mr. George Faught as a director of Wolf. Mr. Faught has tendered his resignation from the company as he intends to focus on other opportunities.

The management and board of Wolf would like to thank Mr. Faught for his service and the contributions he has made to the company and wish him well in the future.

About Wolf Resource Development Corp.:

Wolf Resource Development Corp. continues to review a number of opportunities in the mining, exploration and development sector to add further shareholder value to its existing 51% interest in the Iron Horse property located in the Skeena and Liard Mining Divisions of British Columbia.

ON BEHALF OF WOLF RESOURCE DEVELOPMENT CORP.

Jaime Lalinde
Chief Executive Officer

Regulatory Statements: This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the resignation of a director of Wolf. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of exploration activities; regulatory risks; risks inherent in foreign operations; and other risks of the oil and gas industry. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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Contact

Wolf Resource Development Corp.
Jaime Lalinde, Chief Executive Officer
jlalinde@fmresources.ca