

# Iona Energy Inc.: Huntington Update

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CALGARY, ALBERTA -- (Marketwired - Dec. 15, 2014) - [Iona Energy Inc.](#) ("Iona" or the "Company") (TSX VENTURE:INA), a Canadian independent oil & gas company with assets in the UK North Sea makes the following announcement regarding the start-up of production at the Huntington field. As previously guided, restart was originally scheduled for 5 December 2014. The Company has been informed by the Huntington Operator that production at the field will be further delayed due to an incident which occurred during the restart of the CATS riser platform. The riser platform is expected to remain shut-in until 18 December 2014. The Huntington field will remain shut-in until the CATS riser platform restarts.

Additional information relating to the Company is available on SEDAR at [www.sedar.com](http://www.sedar.com).

## About Iona Energy:

Iona is an oil and gas company with assets in the United Kingdom's North Sea.

## Forward-Looking Statements

*Some of the statements in this announcement are forward-looking. Forward-looking statements include statements regarding the intent, belief and current expectations of Iona Energy Inc. or its officers with respect to various matters. When used in this announcement, the words "expects," "believes", "anticipate", "plans", "may", "will", "should", "scheduled", "targeted", "estimated" and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Such statements are not promises or guarantees, are based on various assumptions by Iona's management, including assumptions which are beyond Iona's control, and are subject to risks and uncertainties that could cause actual outcome to differ materially from those suggested by any such statements. These forward-looking statements speak only as of the date of this announcement. Iona Energy Inc. expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based except as required by applicable securities laws.*

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