

# Pacific Potash Undertakes Corporate Restructuring

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[Pacific Potash Corp.](#) (TSX-V: PP) ("**Pacific Potash**" or the "**Company**") announces the resignation of Balbir Johal as CEO, Director and Executive Co-Chairman and the resignation of Bryce Clark as Director and CFO, effective immediately. The Company thanks both Mr. Johal and Mr. Clark for their contributions as officers and Directors of the Company.

The Company is also pleased to announce that Mr. Tao Lui, currently a director of the Company, will be assuming the role of CEO and will remain as executive Chairman. Mr. Charlie Cheng, who was recently appointed as COO and President, has been appointed to the Board of Directors.

As part of the corporate restructuring the Company plans to expand its technical team to add additional personnel with experience in potash exploration. In addition, the Company will be seeking to add additional directors to the Board, including members with potash exploration experience.

We seek safe harbour.

On behalf of the Board,  
**Pacific Potash Corporation**

Charlie Cheng                      Tao Liu  
President, COO and Director      CEO, Chairman and Director

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*Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at [www.sedar.com](http://www.sedar.com). Pacific Potash disclaims any obligation to update or revise any forward-looking*

*information or statements except as may be required.*

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## Contact

please visit our website at [www.pacificpotash.com](http://www.pacificpotash.com) or contact Julie Hajduk, Investor Relations: Direct: +1 604.609.7140, Email: [julie@purplecrown.ca](mailto:julie@purplecrown.ca)

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