

Marlin to Issue Shares to Settle Deferred Contractor Payments

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 10, 2014) - [Marlin Gold Mining Ltd.](#) (TSX VENTURE:MLN) ("Marlin" or the "Company") is pleased to announce that Marlin has arranged to settle certain deferred payments with the Company's mining contractor at the La Trinidad mine by way of issuing common shares. The Company previously disclosed that it will issue up to 1,200,000 common shares to the contractor but has since negotiated to issue an additional 500,000 common shares, for a total of 1,700,000 common shares, to settle total deferred payments of US\$1,270,355. The share issuance, which is issued with no additional entitlements, further ensures that Marlin and its contractor will be aligned as the Company continues to advance the La Trinidad mine.

The Company currently has \$2.6 million in available cash, 1,107 ounces of refined gold inventory and \$3.6 million in IVA receivable as it continues to work through the second full month of commercial production. The arrangement to settle the deferred payments by issuing common shares is subject to all necessary TSX-Venture exchange approvals and the shares issued in connection therewith will be subject to a four month hold period.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This news release contains 'forward-looking statements' within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur, including in relation to statements regarding the timing of reprocess of material and production from La Trinidad. These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while based on management's expectations and considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; uncertainties related to the timing for regulatory approvals; risks relating to contractor or labour disputes; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties, including those described in the Company's current Annual Information Form filed on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release.

Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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