

Purepoint Uranium Group Announces Private Placement Financing

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TORONTO, ONTARIO -- (Marketwired - Dec. 9, 2014) - [Purepoint Uranium Group Inc.](#) (TSX VENTURE:PTU) (the "Company"), announced today that it intends to conduct a private placement consisting of up to 18,181,818 flow-through units (the "Units") at \$0.055 per Unit for gross proceeds of up to \$1,000,000 (the "Offering"). Each Unit will consist of one common share in the capital of the Company to be issued on a "flow through" basis pursuant to the Income Tax Act (Canada) and one half (1/2) of a non-flow through common share purchase warrant. Each whole warrant will entitle its holder to purchase one non-flow through common share in the capital of the Company at an exercise price of \$0.08 per share for a period of 24 months from the date of issuance. The Offering may be closed in one or more tranches on and/or prior to December 31, 2014 and is subject to requisite approval from the TSX Venture Exchange.

The proceeds of the private placement will be used for the exploration program of the Company to be conducted to advance the Company's eight uranium projects located in the Province of Saskatchewan.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the benefit of U.S. persons except in certain transactions exempt from the registration requirements of such Act. This news release shall not constitute an offer to sell nor the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About Purepoint Uranium Group Inc.

Purepoint Uranium Group Inc. is focused on the precision exploration of its eight projects in the Canadian Athabasca Basin. Purepoint proudly maintains project ventures in the Basin with two of the largest uranium producers in the world, Cameco Corporation and AREVA. Established in the Athabasca Basin well before the initial resurgence in uranium earlier last decade, Purepoint is actively advancing a large portfolio of multiple drill targets in the world's richest uranium region.

Disclosure regarding forward-looking statements

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice.

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