

# Strong Interest in IMX's Ntaka Hill Nickel Project

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West Perth WA (FSCwire) - [IMX Resources Ltd.](#) (ASX: IXR, TSX: IXR, IXR.WT) is pleased to advise that it has received strong, unsolicited interest in its Ntaka Hill Nickel Project, located on its Nachingwea Property in south-east Tanzania.

The continuing appreciation in the nickel metal price has brought international attention to undeveloped deposits, particularly sulphide style mineralisation such as Ntaka Hill. Accordingly, the Company has opened a data room on the project with strong interest already received from a number of parties.

The Ntaka Hill Project hosts a current Measured and Indicated Resource of 20.3Mt at 0.58 per cent nickel and 0.13 per cent copper for 117,880 tonnes of contained nickel. The Inferred Resource is 35.9Mt at 0.66 per cent nickel and 0.14 per cent copper for 238,500 tonnes of contained nickel (see ASX announcement 19 August 2013). There is also exploration potential to expand the resource.

Since announcing this mineral resource estimate on 19 August 2013, IMX is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

IMX's Acting CEO, Phil Hoskins, said the Company's aim was to secure a transaction for Ntaka Hill to enable shareholders to benefit from the value of this asset, while enabling IMX to focus on the rapid assessment of the emerging Chilalo Graphite Project and drill testing the Kishugu gold target.

"We are very pleased with the strong interest we have received in progressing Ntaka Hill to the next stage," he said. "The exploration that has been conducted to date indicates there is potential to establish a nickel project at Ntaka Hill, and there are numerous untested targets which suggest the Project has significant exploration upside."

PHIL HOSKINS, Acting CEO

## About IMX Resources Limited

IMX Resources Limited is an Australian-based exploration company, listed on the Australian Securities Exchange and Toronto Stock Exchange ('TSX'), with projects located in Tanzania, east Africa.

In Tanzania, IMX controls (85%) the Nachingwea Property in south-eastern Tanzania. The Nachingwea Property lies in the world-class Mozambique Belt which is prospective for graphite, nickel, gold and copper mineralization.

At Nachingwea, IMX is carrying out exploration at its Chilalo Graphite Project and at its Kishugu Gold Prospect and there is a significant nickel resource at its Ntaka Hill Nickel Project.

## Cautionary Statement:

The TSX does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

On 19 June 2014 IMX announced the appointment of Voluntary Administrators to Termite Resources NL ("Termite"). Termite was wholly-owned by an incorporated joint venture entity, the board of which comprised nominees of IMX and Taifeng Yuanchuang International Development Co., Ltd. Termite held the joint venture's interests in the Cairn Hill iron ore mine, located 55 kilometres south-west of Cooper Pedy in South Australia.

The Voluntary Administrator's final report to creditors was issued on 4 September 2014 and the second

meeting of creditors took place on 15 September 2014, at which creditors voted to place Termite in liquidation.

Visit: [www.imxresources.com.au](http://www.imxresources.com.au)

**Forward-looking Statements:**

*This News Release includes certain “forward-looking statements”. Forward-looking statements and forward-looking information are frequently characterised by words such as “plan,” “expect,” “project,” “intend,” “believe,” “anticipate,” “estimate” and other similar words, or statements that certain events or conditions “may,” “will” or “could” occur. All statements other than statements of historical fact included in this release are forward-looking statements or constitute forward-looking information. There can be no assurance that such information of statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such information. Important factors could cause actual results to differ materially from IMX’s expectations.*

*These forward-looking statements are based on certain assumptions, the opinions and estimates of management and qualified persons at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements or information. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, the ability of contracted parties to provide services as contracted, uncertainties relating to the availability and costs of financing needed in the future and other factors.*

*There can be no assurance that exploration at the Nachingwea Property, or any other tenements that may be acquired in the future, will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.*

*IMX undertakes no obligation to update forward-looking statements or information if circumstances should change. The reader is cautioned not to place undue reliance on forward-looking statements or information. Readers are also cautioned to review the risk factors identified by IMX in its regulatory filings made from time to time with the ASX, TSX and applicable Canadian securities regulators.*

To view this press release as a PDF file, click onto the following link:  
[public://news\\_release\\_pdf/imx12082014.pdf](public://news_release_pdf/imx12082014.pdf)

**For further information, please contact:**

[IMX Resources Ltd.](#)

Phil Hoskins, Acting CEO

Tel: +61 8 9388 7877

Media

Nicholas Read/Paul Armstrong – Read Corporate

Telephone: +61 8 9388 1474

E: [info@readcorporate.com.au](mailto:info@readcorporate.com.au)

Stuart McKenzie

General Manager Commercial and Company Secretary

Tel: +61 8 9388 7877

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