

Confederation Minerals files Technical Report

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Vancouver, B.C. / TNW-ACCESSWIRE / Dec 5th, 2014 / [Confederation Minerals Ltd.](#) (TSX.V:CFM; OTCQX:CNRMF): ("Confederation" or the "Company") is pleased to announce the completion of the Technical Report to accompany the Preliminary Economic Assessment ("PEA") report prepared in compliance with NI 43-101. The PEA was completed earlier and announced in the Company's Oct 23, 2014 press release. The Technical Report will be available for viewing on the Company's website and on SEDAR.

The Executive Summary of the full PEA, prepared by Mining Plus Canada Pty. (Mining Plus) from their Vancouver, BC offices, is available on the Company's website (www.confederationmineralsltd.com) and on SEDAR (www.sedar.com). The PEA was authored by Neil Schunke, MAusIMM (CP Mining) of Mining Plus Canada Consulting with contributions by Ralph Bullis, B.Sc., P.Geo, of Bullis Consulting, Tracey Meintjes, P Eng. of Moose Mountain Technical Services, Jeffrey Barrett, M.Sc.E., P.Eng of Stantec Consulting Ltd., Gary Giroux, MAsc., P.Eng of Giroux Consultants Ltd, Andrea Diakow, B.Sc., P Geo, of Pamicon Developments Ltd. and Doug Blanchflower, B.Sc., P.Geo of Minorex Consulting Ltd.

Ralph Bullis, P.Geo, FGC, is the Qualified Person as defined by National Instrument 43-101 and has reviewed or supervised the preparation of the technical content relating to the disclosed document.

About CFM

[Confederation Minerals Ltd.](#) is a British Columbia based company engaged in the business of acquisition, exploration and development of mineral properties. Its objective is to locate and develop economic precious and base metals properties of merit. [Confederation Minerals Ltd.](#) holds an Option Agreement to acquire up to 70% of the Newman Todd project in the Red Lake Mining District of Northern Ontario, as well as 100% ownership in another property in the Red Lake Mining District of Ontario.

On behalf of the Board of Directors,

[Confederation Minerals Ltd.](#)

"Lawrence Dick"

Lawrence A.Dick, Ph.D., P.Geo

CEO, President and Director

CORPORATE INQUIRIES

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Cautionary Note concerning estimates of Measured, Indicated and Inferred Mineral Resource

This news release uses terms that comply with reporting standards in Canada and certain estimates are made in accordance with Canadian National Instrument 43-101 ("NI 43-101"). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes Canadian standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ significantly from the requirements of the U.S. Securities and Exchange Commission ("SEC"), and mineral resource information contained herein may not be comparable to similar information disclosed by United States companies.

This news release uses the terms "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" to comply with reporting standards in Canada. We advise United States investors that while such terms are recognized and required by Canadian regulations, the SEC does not recognize them. United States investors are cautioned not to assume that any part or all of the mineral deposits in such categories will ever be converted into mineral reserves under SEC definitions. These terms have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Therefore, United States investors are also cautioned not to assume that all or any part of the "measured mineral resources", "indicated mineral resources" or "inferred mineral resources" exist. In accordance with Canadian rules, estimates of "inferred mineral resources" cannot form the basis of pre-feasibility or other economic studies. It cannot be assumed that all or any part of the "measured mineral resources", "indicated mineral resources" or "inferred mineral resources" will ever be upgraded to a higher category.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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