

Questerre Appoints Ted Roberts to Board

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CALGARY, ALBERTA -- (Marketwired - Dec. 4, 2014) - [Questerre Energy Corporation](#) ("Questerre" or the "Company") (TSX:QEC) (OSLO:QEC) reported today that it has appointed Ted Roberts to the Board of Questerre.

Peder Paus, Chairman of Questerre, commented, "It is with great pleasure that we welcome Ted Roberts to our Board. He is currently a senior portfolio manager at Mandatum Life, our largest institutional shareholder. With his extensive experience in equity capital markets we are looking forward to his contribution to our Board."

Mr. Roberts is a seasoned investment manager most recently as the Senior Portfolio Manager at Mandatum Life Insurance Company Limited, a subsidiary of the Sampo Group, a Finnish financial company. Mr. Roberts will be leaving Mandatum Life as of January 2015 to pursue other opportunities. Prior thereto he was Investment Manager at Kairos Investment Management, a private investment management company, based in London. Mr. Roberts holds an MSc in Construction Economics and Management from the Helsinki University of Technology.

Questerre Energy Corporation is leveraging its expertise gained through early exposure to shale and other non-conventional reservoirs. The Company has base production and reserves in the tight oil Bakken/Torquay of southeast Saskatchewan. It is bringing on production from its lands in the heart of the high-liquids Montney shale fairway. It is a leader on social license to operate issues for its Utica shale gas discovery in the St. Lawrence Lowlands, Quebec. In conjunction with a supermajor, it is at the leading edge of commercializing a proven process to unlock the massive resource potential of oil shale.

Questerre is a believer that the future success of the oil and gas industry depends on a balance of economics, environment and society. We are committed to being transparent and are respectful that the public must be part of making the important choices for our energy future.

This media release contains certain statements which constitute forward-looking statements or information ("forward-looking statements"). Although Questerre believes that the expectations reflected in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to Questerre. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Questerre does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

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