

Erin Announces an Update to Previously Announced Private Placement

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Victoria, British Columbia (FSCwire) - [Erin Ventures Inc.](#) [TSX-Venture: EV] Erin will re-price its proposed private placement of up to 12,000,000 units from \$0.06 per unit to \$0.05 per unit with a full warrant exercisable at \$0.15 for the first two years and with an exercise price of \$0.30 in the third year.

The proceeds from this placement will be used to fund the Erin's exploration activities on its Piskanja, Serbia property and for working capital purposes. Erin may pay finder's fees of up to 10% on this private placement. This proposed placement is conditional upon approval of the TSX Venture Exchange and receipt of subscriptions.

On behalf of the Board of Directors,

Blake Fallis, General Manager

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Erin's Public Quotations:

Canada

TSX Venture: EV

USA

SEC 12G3-2(B) #82-4432

OTCBB: ERVFF

Europe

Berlin Stock Exchange: EKV

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Forward Looking Statements

This release contains forward looking statements. The words "believe," "expect," "feel," "plan," "anticipate," "project," "could," "should," and other similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties including, without limitation, variations in estimated costs, the failure to discover or recover economic grades of minerals, and the inability to raise the funds necessary, changes in external market factors including commodity prices, and other risks and uncertainties. Actual results could differ materially from the results referred to in the forward-looking statements.

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