

Glenmark Identifies Uranium Mineralization in Surface Samples at Key Lake Road Uranium Project

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Vancouver, BC / TNW-ACCESSWIRE / November 20, 2014 / [Glenmark Capital Corp.](#) (TSX.V: GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce that the Company has received analytical results of surface samples taken under the direction of Dave Billard P.Geo. from the Molly Radioactive Zone during a site visit in October 2014. The Molly Zone was documented by Forum Uranium in 2008 and is the primary target at the Key Lake Road ("KLR") uranium project.

The program's primary focus was locating portions of the Molly mineralized trend identified by Forum. The Molly Trend is a northeast trending zone of anomalous uranium occurrences that have been identified over a strike length of 3.5 km on the KLR property. Uranium values ranging from a few hundred to a few thousand ppm uranium from outcrop grab samples were identified by Forum, with 12 locations returning uranium values greater than 0.1% U₃O₈ and the best value returning 5.3% U₃O₈. The geology of the Molly area is comprised of a geologically prospective assemblage of structurally disrupted graphitic pelitic gneiss, pegmatite and calc-silicates in contact with Archean granite. An associated EM conductor, the C1 conductor, sub-parallel the Molly trend and extends beyond the Molly zone to the southeast for another 4.5 km. Two diamond drill holes which tested the Molly trend intersected anomalous geochemistry, significant faulting and prospective hydrothermal alteration.

The exploration team was able to successfully locate portions of the Molly trend on the property and collected eight samples from several radioactive outcrops over a nearly 1 km strike length. The samples were analyzed by multi-element ICP and uranium assay at the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The best result obtained was a grab sample result of 0.171% U₃O₈ accompanied by 0.55% ThO₂ obtained from an outcrop of chloritic orthogneiss and leucocratic pegmatite. The sample was also geochemically anomalous in Pb (355 ppm) and V (122 ppm) which are known as effective pathfinder elements for uranium exploration. An additional sample nearby returned 421 ppm U and 998 ppm Th from an outcrop of chloritic orthogneiss.

The most recently completed work on the property when put into context of the historic exploration illustrates that significant exploration potential remains on the property. Although the discovery of high grade uranium mineralization is the current focus for exploration on the property, several lower grade deposits (Raven-Horseshoe, West Bear, Way Lake) have been discovered in the Athabasca region of Saskatchewan and the potential for discovery of one of these exists as well.

Video of the site is available at the Company website: www.glenmark.ca. Dave Billard P.Geo., Qualified Person as defined in NI 43-101, is responsible for the technical contents of this release.

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