

# Viscount Mining Closes Second Tranche of Private Placement

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VANCOUVER, Canada / TNW-ACCESSWIRE / December 1, 2014 / [Viscount Mining Corp.](#) (TSX VENTURE: VML) ("Viscount" or "the Company") is pleased to announce that it has completed the second tranche of its previously announced private placement financing. The second tranche consisted of an additional 1,350,000 units at a price of \$0.15 per unit for gross proceeds of \$202,500. When combined with the first tranche, the company issued a total of 8,078,339 units for gross proceeds of \$1,211,750.

Each Unit consists of one common share of the Company and one common share purchase warrant (a "Warrant"), with each Warrant exercisable into one common share of the Company for a period of 3 years from closing at an exercise price of C\$0.25.

In connection with the second tranche, the Company will pay finder's fees and commissions totaling \$12,000 in cash, and 80,000 in finder's warrants, with the warrants having the terms described above. The securities issued pursuant to the second tranche and the finder's fees are subject to a four month hold period from the date of closing.

The Company will proceed with the balance of the Offering with funds raised from the issuance used for general working capital and to continue to fund the on-going exploration program on at its Properties located in Nevada and Colorado.

The Company also announces that pursuant to the Company's Stock Option Plan it has granted 300,000 stock options at a price of \$0.20 per common share to a director and officer of the Company. The option grant will vest immediately. As per the Company's Stock Option Plan, the options granted are exercisable until December 1, 2019. Grant of the options is subject to the approval of the TSX Venture Exchange.

## **About Viscount Mining (TSX-V: VML)**

Viscount Mining is an exploration company with a portfolio of properties in the Western United States including holdings in Nevada comprising more than 9,000 acres, all 100% owned, including more than 20 past producing silver and gold mines. Silver Cliff in Colorado is comprised of 96 lode claims, covering much of the historical past producing mineral districts of Silver Cliff and Rosita Hills.

ON BEHALF OF THE BOARD OF DIRECTORS

Jim MacKenzie,

President, CEO and Director

For further information, please contact:

Viscount Investor Relations

Phone: 604-960-0535

Email: [info@viscountmining.com](mailto:info@viscountmining.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Disclaimer for Forward-Looking Information:**

Certain statements in this release are forward-looking statements, which reflect the expectations of management. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to the completion of any additional closings under the Offering. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements are made as of the date of this news release and, except as required by law, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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