

# Lynden Energy Corp.: Credit Facility Borrowing Base Increased

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 1, 2014) - [Lynden Energy Corp.](#) (TSX VENTURE:LVL) reports that the Company's wholly owned subsidiary, Lynden USA Inc., has secured an increase in its borrowing base, from US\$32 million to US\$40 million, under its reducing revolving line of credit (the "Credit Facility") led by Texas Capital Bank of Dallas, Texas.

The borrowing base increase is part of a periodic review of the Company's oil and gas assets that secure the Credit Facility, and is directly related to the growth and value of those assets. There is currently US\$26.3 million drawn on the Credit Facility.

The expanded borrowing base, together with current working capital and anticipated cash flow from operations, will allow the Company to be opportunistic in the current market environment, and ensures that the Company can carry out its previously reported fiscal 2015 (July 1, 2014 to June 30, 2015) capital plan.

## About Lynden

[Lynden Energy Corp.](#) is in the business of acquiring, exploring and developing petroleum and natural gas rights and properties. The Company has various working interests in the Midland Basin and Eastern Shelf of the Permian Basin, West Texas, USA.

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Further information relating to Lynden is also available on its website at [www.lyndenenergy.com](http://www.lyndenenergy.com).

## Contact

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