

Wolf Resource Development Corp. Announces \$400,000 Private Placement of Units

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TORONTO, April 28, 2014 - [Wolf Resource Development Corp.](#) (TSX VENTURE:WRD) reports that it intends to complete a non-brokered private placement financing of 4,000,000 units (the "Units") at a price of \$0.10 per Unit for gross proceeds of up to \$400,000 (the "Offering"). Each Unit will be comprised of one common share of Wolf and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire one common share of Wolf at an exercise price of \$0.15 per common share for a period of 24 months following the closing date of the Offering. If at any time after four months and one day from the closing of the Offering, the common shares of the company trade at \$0.25 per common share or higher (on a volume weighted adjusted basis) for a period of 20 consecutive days, the company will have the right to accelerate the expiry date of the Warrants to the date that is 30 days after the company issues a news release announcing that it has elected to exercise this acceleration right.

The Closing Date of the Offering is scheduled to be on or about May 30, 2014. All securities issued will be subject to a hold period of four months and one day. The Offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

The gross proceeds of the Offering will be used to strengthen the corporate balance sheet and for general corporate purposes. Wolf may pay finder's fees in connection with the Offering.

This press release is not an offering of securities for sale in the United States. The common shares have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of that Act.

About Wolf Resource Development Corp.:

[Wolf Resource Development Corp.](#) continues to review a number of opportunities in the mining, exploration and development sector to add further shareholder value to its existing 51% interest in the Iron Horse property located in the Skeena and Liard Mining Divisions of British Columbia.

ON BEHALF OF WOLF RESOURCE DEVELOPMENT CORP.

Jaime Lalinde
Chief Executive Officer

Regulatory Statements

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the Offering, the expected closing date, the use of proceeds of the Offering and the future plans or intentions of Wolf. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of exploration activities; regulatory risks; risks inherent in foreign operations; and other risks of the oil and gas industry. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward

looking information. The company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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