

Glenmark Capital Corp. Bullish On Uranium Sector Outlook

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Vancouver, BC / November 17, 2014 / TNW-ACCESSWIRE / [Glenmark Capital Corp.](#) (TSX.V: GLM, OTCBB: GLRKF, FRANKFURT:17G) ("Glenmark" or the "Company") is pleased to provide its shareholders with an update on the uranium sector. Glenmark currently controls the Ford Lake and Key lake Road uranium projects in northern Saskatchewan. The following sector analysis has been provided to the Company by Mr. Canon Bryan. Glenmark is retaining Mr. Bryan to consult to the Company, and he will be providing periodic updates on the uranium sector for the information of Glenmark shareholders.

"There is every reason to believe that the winter is over for the uranium mining and exploration sector, which is largely driven by psychological forces and oftentimes not by economic fundamentals. So while the fundamentals of uranium are strong, the value of uranium stocks has lagged behind. Historically, the sector has been ignited by psychological triggers. This past week, one such trigger was pulled: the approval of the first reactors to begin operation in Japan in the post-Fukushima era. The new Japanese regulator is the most stringent, most conservative, most independent regulatory body that has ever existed anywhere since the dawn of the atomic age--and that regime, as well as every level of government, has approved two reactors. This will have a meaningful effect in the industry. Utility companies everywhere recognize that the uranium market has crossed the threshold from an era of retreat to an era of renewed growth.

"The last time there was euphoria in the uranium space was 2004 to 2007. At the height of that enthusiasm, in early June 2007, the spot price of uranium reached \$136 per pound. Uranium ended last week at \$41.75 per pound. At June 2007, there were 785 commercial nuclear power reactors globally either operating or under development. Today, there are 965. There are 23% more reactors in the system globally now than there were at the height of the last uranium craze, while the commodity spot price is now 71% less and the long-term price is now 53% less, than it was at that time. Each reactor requires on average 500,000 pounds of uranium per year. All other fundamental aspects are largely unchanged from that time. This represents a clear divergence between reality and perception.

"In summary, uranium fundamentals are far more attractive today than they were in June 2007. The dust from Fukushima is settling, and the world is prepared to again accept nuclear power as a clean and viable energy solution. Macroeconomics will reassert itself and uranium prices will settle at their rightful place on the long-run supply curve - namely, at much higher prices."

Canon Bryan has been active in the commercial nuclear power industry since 2004. He is the Chief Financial Officer of Uranium Standard Resources Ltd. (USR: TSX-V; CRSKF: OTCQB), a uranium resource acquisition company, and Chief Financial Officer and Director of Terrestrial Energy, a developer of advanced nuclear reactor technology in Canada. Mr. Bryan was also a co-founder of Uranium Energy Corp (UEC: NYSE), a producer of uranium in the USA.

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