Blackbird Energy Inc. Announces Upsizing of Previously Announced Private Placement of Flow-Through Shares

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CALGARY, ALBERTA--(Marketwired - Nov 27, 2014) - Blackbird Energy Inc. (TSX VENTURE:BBI) ("**Blackbird**" or the "**Company**") is pleased to announce an increase to the previously announced non-brokered flow-through share private placement (the "**Private Placement**") to 16,231,446 shares at a price of $0.45 per flow-through share for gross proceeds of $7.30 million.

The available proceeds from the Private Placement will be used by the Company to incur eligible Canadian Exploration Expense ("**CEE**"). The completion of the Private Placement is subject to receipt of all necessary regulatory approvals, including TSX Venture Exchange acceptance. The Company may pay finder's fees consisting of cash and/or common shares pursuant to the closing of the Private Placement.

About Blackbird

Blackbird Energy Inc. is an emerging oil and gas exploration company focused on the liquids-rich Montney fairway.

For more information please view our Corporate Presentation at www.blackbirdenergyinc.com.

On behalf of the board of **BLACKBIRD ENERGY INC.**

Garth Braun, Chairman, President and Chief Executive Officer

Disclaimer for Forward-Looking Information

This news release contains forward-looking statements or information (collectively referred to herein as "forward-looking statements"). Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. Such statements include, but are not limited to, the receipt of required approvals for the Private Placement and the amount and use of proceeds from the Private Placement. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic and business conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with oil and gas exploration, development and production including drilling risks, (3) the price of and demand for oil and gas and their effect on the economics of oil and gas exploration, (4) any number of events or causes which may delay or cease exploration and development of the Company's property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to retain key employees, (7) inability to finance operations and growth, and (8) other factors beyond the Company's control. Should one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the

Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this news release are expressly qualified in their entirety by these cautionary statements. Except as required by applicable securities law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

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