

Wolf Resource Development Corp. Provides Corporate Update

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TORONTO, April 9, 2014 - [Wolf Resource Development Corp.](#) (TSX VENTURE:WRD) announces the appointment of Mr. Jaime Lalinde as Chief Executive Officer of Wolf and a member of the company's Board of Directors, effective immediately.

Mr. Jaime Lalinde is a former vice president of private banking at Citibank N.A. Mr. Lalinde spent 20 years in the banking industry, working for Chase Bank and Merrill Lynch before accepting a position at Citibank N.A. in New York, where he was team leader and country manager for the Mexican and Colombian jurisdictions. Mr. Lalinde received a B.A. at Bogota's University of Los Andes and obtained Masters Degrees in philosophy and political science at the University of Illinois. Since 2010 Mr. Lalinde has been the Colombian country manager representative of Forbes & Manhattan, Inc. Prior to joining Forbes & Manhattan, Inc. Mr. Lalinde was the founder and President of La Esperanza Mining.

The appointment of Mr. Lalinde follows the resignation of Mr. Alastair Neill as Chief Executive Officer and a member of the Board of Directors of Wolf. The Board and Management thank Mr. Neill for his contributions to the company during its transition phase and wish him well in his future endeavours.

Pursuant to Mr. Lalinde's appointment, he has been granted a total of 250,000 stock options. The options have an exercise price of \$0.10 and shall expire five years from the date of grant. The options shall vest immediately, subject to a four month regulatory hold period. The grant of options remains subject to regulatory approval.

About Wolf Resource Development Corp.:

[Wolf Resource Development Corp.](#) continues to review a number of opportunities in the mining, exploration and development sector to add further shareholder value to its existing 51% interest in the Iron Horse property located in the Skeena and Liard Mining Divisions of British Columbia.

ON BEHALF OF WOLF RESOURCE DEVELOPMENT CORP.

Jaime Lalinde
Chief Executive Officer

Regulatory Statements: This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the appointment of directors, officers and the grant of options. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of exploration activities; regulatory risks; risks inherent in foreign operations; and other risks of the oil and gas industry. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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