

Puma Exploration Samples 2.0% Cu Over 6 Meters at Turgeon South Copper Project in New Brunswick

20.11.2014 | [Marketwired](#)

RIMOUSKI, QUEBEC--(Marketwired - Nov 20, 2014) - Puma Exploration (TSX VENTURE:PUM) is pleased to announce the results of the channel sampling and regional trenching programs conducted at Turgeon South area of the Turgeon Cu-Zn Project in northern New Brunswick. The most recent results confirm the high grade copper and silver results from the 2013 prospecting program.

To view a map showing the location of the Bern zone and the stripped area, please visit the following link: http://media3.marketwire.com/docs/980167_Bern_Puma.pdf

Stripping of Bern Zone

The Bern Zone is located 4 km south of the Turgeon Cu-Zn VMS Project and is now stripped over an area of 75 meters by 25 meters. Six (6) channels for a total of 64 meters were collected at regular spacing of 10 meters along strike. The best channel returns 2.0% Cu and 3.2g/t Ag over 6.0 meters including 2.6% Cu over 4.0 meters. The Bern zone ranges from 5 to 10 meters wide and strikes continuously along the stripped area for 75 meters. It is composed of interlayered quartz-chalcopryrite-bornite veins and chlorite-quartz-chalcopryrite schists within a silicified gabbro. The gabbro host rock also shows anomalous copper content of up-to 0.5% Cu.

Table 1. Channel Results at Bern Zone

Channel #	From (m)	To (m)	Length (m)	Cu %	Ag g/t
R14-01	3.0	6.0	1.0	1.2	1.1
incl.	4.0	5.0	1.0	1.8	2.0
R14-02	1.7	8.7	7.0	1.1	1.8
incl.	1.7	2.7	1.0	2.1	5.2
R14-03	1.9	6.9	5.0	1.0	1.4
R14-04	2.0	10.0	8.0	1.1	2.3
incl.	3.0	7.0	4.0	1.6	2.5
incl.	3.0	5.0	2.0	2.4	4.1
R14-05	1.0	9.0	8.0	1.5	2.4
incl.	3.0	9.0	6.0	2.0	3.2
incl.	3.0	7.0	4.0	2.6	4.1
incl.	3.0	5.0	2.0	3.0	5.0
R14-06	2.0	6.0	4.0	0.8	1.8
incl.	4.0	6.0	2.0	1.1	2.9

The highest grade copper samples collected at the Bern Zone are located at the west end of the stripping area. The samples grade respectively 13.4% Cu, 9.7% Cu and 6.5% Cu. We anticipate restarting the stripping program immediately following the spring melt.

Trenching Program at Turgeon South

Seven trenches for a total length of 1,240 meters were completed on the Turgeon South project to mainly define the extension of the Bern Zone but also to verify geochemical soil anomalies. The program lead to the discovery of the Bern Zone, 125 meters east of the eastern end of the stripped area. Similar copper mineralisation was found and grab samples from the trench contain 2.1% Cu, 1.1% Cu and 0.3% Cu

indicating a total length of the Bern Zone of at least 200 meters.

Moreover, 800 meters east of the Bern Zone, a gabbro unit containing anomalous copper content with respectively 0.8% Cu, 0.6% Cu and 0.5% Cu was discovered. The gabbro is similar than the host rock at the Bern Zone and could represent a significant eastward extension of the Bern Zone.

The newly discovered Bern Zone is located only 4km south of the Powerline Cu-Zn VMS Deposit. The Powerline Deposit showed significant copper and zinc mineralization in drillhole FT09-01 grading 1.17% Cu and 0.06% Zn over 93.2 meters and in drillhole FT10-02 grading 1.13% Cu and 0.71% Zn over 108.5 meters (see Press Release 21-02-2013). Puma is currently drilling the Cu-Zn VMS Turgeon Project and finalizing the stripping and trenching program at Brunswick North to locate the prospective Nepisiguit Fall key stratigraphic unit and more massive sulphides.

About Puma Exploration

Puma Exploration is a Canadian mineral exploration company with advanced precious and base metals projects in Canada. The Company's major assets are the Nicholas-Denys and Turgeon Projects in New Brunswick and the Little Stull Lake Gold Project in Manitoba. Puma is focusing its exploration efforts in New Brunswick, Canada, which has been ranked fourth in the world to conduct mining exploration by the 2013 Fraser Institute Survey.

Learn more by clicking here: www.pumaexploration.com

The contents of this press release were prepared by Dominique Gagné, a Qualified Person as defined in NI 43-101. The samples were analyzed at the ALS Chemex laboratory in Val d'Or using the atomic absorption and ICP methods. There is not enough drilling data presently available to determine the shape and true width of the mineralized zone. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/186940--Puma-Exploration-Samples-2.0Prozent-Cu-Over-6-Meters-at-Turgeon-South-Copper-Project-in-New-Brunswick.htm>

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