

Iconic Announces Equity Financing up to \$500,000 and \$1,050,000 Debt Settlement

20.11.2014 | [The Newswire](#)

Vancouver, BC / TNW-ACCESSWIRE / November 20, 2014 / [Iconic Minerals Ltd.](#) (TSX-V: ICM / FSE: YQG) announces that it has negotiated, subject to acceptance by the TSX Venture Exchange ("TSX-V"), a private placement for gross proceeds of up to \$500,000 (the "Financing"). Upon receipt of acceptance from the TSX-V to the Financing, the Company will issue up to 10,000,000 Units (the "Units") at a price of \$0.05 per Unit, each Unit consisting of one common share and one-half share purchase warrant, each whole warrant entitling the holder thereof to purchase one additional common share, exercisable for a period of one (1) year from the date of issuance at a price of \$0.15 per share. Proceeds raised from the Financing will be used towards exploration and development of the Company's Hercules Project in Lyon County, Nevada, and for general working capital purposes.

The Company may pay finders' fees in connection with the Financing in accordance with the rules and policies of the TSX-V.

Debt Settlement

The Company further announces that it has negotiated a settlement with certain creditors (the "Debt Settlement") for outstanding debts in the aggregate amount of Cdn\$1,050,000 (the "Debt"), subject to acceptance by the TSX-V. In accordance with TSX-V Policies, the Debt will be settled by the issuance of 21,000,000 common shares at a deemed price of Cdn\$0.05 per share.

Two (2) Insiders (the "Related Parties") will directly and/or indirectly acquire an aggregate of 5,680,000 Shares from the Debt Settlement, which will increase those Related Parties' pro rata shareholdings in the Company (the "Related Party Transaction"). All of the independent directors of the Company, acting in good faith, have determined that the fair market value of the securities being issued and the consideration paid is reasonable and is exempt from the formal valuation and minority shareholder approval requirements of Multilateral Instrument 61-101.

On behalf of the Board of Directors

SIGNED : "Richard Barnett"
Richard Barnett, CFO

Contact: (604) 336-8614

For further information on ICM, please visit our website at www.iconicmineralsltd.com
The Company's public documents may be accessed at www.sedar.com

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements.

This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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