

Prophecy Special Meeting of Shareholders on December 19, 2014 to Approve Name Change

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 17, 2014) - [Prophecy Coal Corp.](#) ("**Prophecy**" or the "**Company**") (TSX:PCY)(OTCQX:PRPCF)(FRANKFURT:1P2) will hold a special meeting of shareholders on December 19, 2014 at 8:30 AM (PST) (the "**Special Meeting**") at the Board Room - 2nd Floor, 342 Water Street, Vancouver, BC, V6B 1B6.

At the Special Meeting, shareholders will be asked to approve an amendment to the Company's Articles to change the name of the Company to "Prophecy Development Corp." (the "**Name Change**") to better reflect its various interests in current coal and energy projects in Mongolia, pending acquisition of a silver-lead-zinc project in Bolivia (as disclosed in the Company's press release dated November 4, 2014), and to allow for the broadening development and evolution of the Company's business interests as it actively pursues new opportunities.

Although shareholder approval of the Name Change is being sought at the Special Meeting, such Name Change would become effective at a future date to be determined by the Board when it considers it to be in the best interests of the Company to implement. The proposed Name Change is also subject to certain regulatory approvals, including the approval of the TSX and the Registrar of Companies under the *Business Corporations Act* (British Columbia).

About Prophecy Coal Corp.

[Prophecy Coal Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in developing mining and energy projects in Mongolia. Further information on Prophecy Coal can be found at www.prophecycoal.com.

[Prophecy Coal Corp.](#)

ON BEHALF OF THE BOARD

"JOHN LEE"

Executive Chairman

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management's expectations regarding Prophecy's future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements.

These factors should be considered carefully, and readers should not place undue reliance on the Prophecy's forward-looking statements. Prophecy believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although Prophecy has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other

factors that cause actions, events or results not to be as anticipated, estimated or intended. Prophecy undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

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