

# Graphite One Raises an Additional \$1.3MM After Closing \$4.978MM

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 17, 2014) - [Graphite One Resources Inc. \(TSX VENTURE:GPH\) \(OTCQX:GPHOF\)](#) ("Graphite One" or the "Company") Following the closing of a private placement with gross proceeds totaling \$4.978 million (see September 30, 2014 news release), the Company is pleased to announce, subject to TSX Venture Exchange approval, an additional non-brokered private placement to raise gross proceeds of up to \$1.3 million by the issuance of 10,000,000 units (the "Units") of the Company at a price of \$0.13 per Unit.

Each Unit will consist of one common share and one transferable common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a purchase price of \$0.20 per share during the first two years from the date of issuance and at a price of \$0.25 per share during years three and four from the date of issuance.

The proceeds will be used for exploration and development of the Company's Graphite Creek project including the development of the Company's inaugural preliminary economic assessment as well as for general working capital purposes.

*"We are very pleased and encouraged by the interest we continue to see in Graphite One from the investment community. This financing will secure the funds necessary to complete a preliminary economic assessment and to continue to advance the technical evaluation of the project."* Stated Anthony Huston, President, CEO and Director for the Company.

Closing of the private placement is anticipated to occur by mid December, 2014 and is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. All securities issued in connection with the private placement will be subject to a restricted period that expires four months following the date of issuance. The Company may pay a finder's fee in cash and/or securities in connection with certain subscriptions on terms to be negotiated by the Company.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

## About Graphite Creek

The Graphite Creek Property comprises 129 claims totaling 6,799 hectares on the Seward Peninsula of Alaska, 65 kilometres north (40 miles) of a deep sea port at Nome.

Mineralization at the Graphite Creek Property is characterized by coarse crystalline (large flake) graphite (greater than 80 mesh) within graphite-bearing schist(s). Please refer to the January 20, 2014 press release where Graphite One reports a NI 43-101 inferred resource of 284.71 million tonnes at 4.5% graphite (including 37.68 million tonnes at 9.2% graphite and 8.63 million tonnes at 12.8% graphite).

## About Graphite One

[Graphite One Resources Inc.](#) is exploring with the intent to develop the Graphite Creek Project, USA's only advanced staged large-scale, large flake graphite deposit. For more information please see

[www.graphiteoneresources.com](http://www.graphiteoneresources.com).

## ON BEHALF OF THE BOARD OF DIRECTORS

"Anthony Huston" (signed)

For more information on [Graphite One Resources Inc.](http://GraphiteOneResources.com), please visit the Company's website, [www.GraphiteOneResources.com](http://www.GraphiteOneResources.com).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This release includes certain statements that may be deemed to be forward-looking statements. All statements in this release, other than statements of historical facts that address timing of closing the offering, final amount raised under the offering, receipt of regulatory approvals, exploration drilling, exploitation activities and events or developments that the Company expects, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, except as required by applicable securities laws. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedar.com](http://www.sedar.com).*

*The mineral resource estimates reported in this press release were prepared in accordance with Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), as required by Canadian securities regulatory authorities. For United States reporting purposes, the United States Securities and Exchange Commission ("SEC") applies different standards in the classification of mineralization. In particular, while the terms "measured," "indicated" and "inferred" mineral resources are required pursuant to NI 43-101, the SEC does not recognize such terms. Canadian standards differ significantly from the requirements of the SEC. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories constitute or will ever be converted into reserves. In addition, "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, issuers must not make any disclosure of results of an economic analysis that includes inferred mineral resources, except in rare cases.*

## Contact

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