

California Gold Announces Appointment of Vishal Gupta as President & CEO

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Toronto, Ontario (FSCwire) - [California Gold Mining Inc.](#) (California Gold; or the Company) is pleased to announce that Mr. Vishal Gupta, P. Geo., who has served as the Company's Director of Corporate Development since May 2013, and as the Company's Chief Operating Officer since May 2014 has been appointed as President & Chief Executive Officer effective immediately.

The Company also wishes to announce that Mr. Chad Williams has resigned from the position of Interim President & Chief Executive Officer. Mr. Williams will be transitioning into the role of Advisor to the President & CEO, going forward. The Company wishes to thank Mr. Williams for his services as Interim President & CEO.

Mr. Gupta is a Professional Geologist registered with the Association of Professional Geoscientists of Ontario and has experience working with numerous junior exploration and development stage mining companies. Most recently he worked as an equity research analyst covering junior base metals and precious metals companies for numerous Toronto-based financial institutions including Dundee Capital Markets, Fraser Mackenzie and Global Financial. During his time as an exploration geologist for junior mining companies, Mr. Gupta was involved in various aspects of resource exploration, including the planning, preparation, execution and reconciliation of drill programs. As an equity research analyst covering junior mining companies, Mr. Gupta has conducted independent technical due diligence on numerous exploration and resource development programs throughout the United States, Canada, Mexico, Brazil, Argentina, Chile and Nicaragua.

In announcing Mr. Gupta's appointment, the Company's Chairman of the Board of Directors, Patrick Cronin, commented, "Mr. Gupta possesses a unique background combining technical expertise with capital markets savvy. Under his supervision, California Gold has achieved significant milestones at its high-grade Fremont project in California over the last year and a half. We are pleased that he will be leading the charge as the Company looks to enhance the development at Fremont moving forward."

About California Gold Mining Inc.

[California Gold Mining Inc.](#) is focused on developing its flagship Fremont gold project in Mariposa County, California. The project consists of a land package totaling 3,351 acres of historically producing gold mines. The Fremont Property lies within California's prolific Mother Lode Gold Belt that has produced over 50 million oz of gold historically. The Company purchased the property in March 2013.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of California Gold contains statements that constitute forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause California Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this document

include statements regarding management roles and development of the Fremont Property. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward looking statements. Any factor could cause actual results to differ materially from California Gold's expectations. California Gold undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, unless otherwise required by law.

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For further information contact:

Patrick Cronin

Chairman of the Board of Directors

647-977-9267 x103

Website: www.caligold.ca

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