

Superior Copper Corporation: Project Update

10.11.2014 | [Marketwired](#)

TORONTO, November 10, 2014 - [Superior Copper Corporation](#) (TSX VENTURE:SPC) (the "Company") is pleased to provide shareholders with an update on its regional exploration drill program at its wholly owned Superior Project. The Superior Project is located 85km North of Sault Ste. Marie, Ontario on the eastern shore of Lake Superior.

Highlights

- Mineralization sampled in 8 of 8 completed drill holes.
- 2 of 6 tested targets warrant follow up exploration.

The objective of the 2014 exploration program was to drill test targets indicated by favorable geophysical anomalies and management has been encouraged with the results to date. Follow up exploration targets will be considered once all results have been returned and reviewed by the Company's geologists. The Company is fully financed to continue and complete its 2015 exploration budget.

The Company has drilled a total of 11,992m to date and taken 2,001 samples, amounting to roughly 26% of the project budget. Eight diamond drill holes have been completed testing six of the initial eleven targets. Two drill holes are currently in progress, and one drill hole will be returned to after it was delayed due to a water shortage earlier in the summer.

Table 1		
Hole No.	Drilling	Assays
SPC-14-01	Complete	Returned
SPC-14-02	Complete	Returned
SPC-14-03	Complete	Returned
(SPC-14-02 follow up)		
SPC-14-04	Incomplete	Incomplete
SPC-14-05	Complete	Returned
SPC-14-06	Complete	Returned
SPC-14-07	Complete	Pending
SPC-14-08	Complete	Pending
(SPC-14-06 follow up)		
SPC-14-09	Complete	Pending
SPC-14-10	In Progress	In Progress
SPC-14-11	In Progress	In Progress

Assays have been returned for four of the eight complete holes. Visible mineralization and anomalous copper values have occurred in all drill holes completed to date.

The most significant mineralization was discovered in SPC-14-01 at the 3M Zone (see the Company's Press Release dated September 18, 2014). Superior Copper geologists have followed up this discovery with and induced polarization survey ("IP") and mapping. Follow up drill targets will be selected once the Company geologists have compiled and analyzed the data.

Also of significance, the Company intersected a zone of fracture controlled chalcopyrite-bornite mineralization in hole SPC-14-06 that returned 0.12% copper over 80m (see Table 2). Mineralization occurred in an intermediate porphyry dike and surrounding mafic volcanics.

Table 2						
Hole No.	From	To	Width*	Cu (%)	Ag (gpt)	Au (gpt)
SPC-14-06	675.50	784.82	80.29	0.12	0.49	-
<i>Including</i>	675.50	684.83	8.28	0.50	1.45	0.01
	706.83	708.12	1.29	0.45	1.18	0.13

716.87	717.29	0.42	3.08	7.48	0.05
731.00	733.00	2.00	0.66	5.51	0.03
783.93	784.82	0.32	2.42	9.16	0.054

* Not true Widths

About Superior Copper Corporation

[Superior Copper Corp.](#) is a Canadian-based exploration company focused on base and precious metal exploration. The Company's primary objective is to target highly prospective and underexplored mineral properties, particularly copper, in order to meet the continual global demand. Its primary land position is its 100%-owned Superior Project, which covers 17,874 hectares or 179 square km, and is located approximately 85 km north of Sault Ste. Marie, Ontario.

The technical aspects of this press release have been reviewed by D. Morgan Quinn, P.Geo., who is the "Qualified Person" as defined by NI 43-101 for this project. QA /QC and assay procedures can be found on the Company's press release dated July 8, 2014.

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange ("TSX-V") nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, use of proceeds from the Offering, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws. Please see our public filings at www.sedar.com for further information.

Shares Outstanding: 162,428,784

Contact

[Superior Copper Corporation](#)

John Tait, President and Chief Executive Officer
416-628-5905
jtait@superiorcopper.ca
www.superiorcopper.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/186030--Superior-Copper-Corporation--Project-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).