

Platina Resources Limited (ASX:PGM) Platina to Commence Scoping Studies on the Owendale Project

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Perth, Australia (ABN Newswire) - [Platina Resources Ltd.](#) (ASX:PGM) (OTCMKTS:PTNUF) is pleased to announce that SNC-Lavalin Australia Pty Ltd have been commissioned to develop and manage a comprehensive hydrometallurgical test work program for the extraction of Scandium and associated metals (Copper, Cobalt, Nickel and Platinum) from the Owendale Deposit.

The current program will provide the basis for a Scoping Study to investigate the initial economic attractiveness, at a +/-50% level of accuracy, of several hydrometallurgical options for the development of the resource. Other options to be investigated include direct shipping of ore to a processing plant in China, or a partial processing of a concentrate in Australia.

The hydrometallurgical test work program is scheduled to commence on 5 November 2014 and will take approximately 7 weeks to complete.

The work will include a range of leaching options including Solvent Extraction tests and will be used to investigate the preliminary economics and viability of several project options and identify which of these are the most attractive to take to the pre - feasibility and final feasibility stage.

Other aspects of the Owendale project such as environmental baseline studies and requirements for a mining lease application are currently being reviewed by the Company and its Consultants and will be formalised and advised in due course.

Platina Managing Director Rob Mosig said: "Platina is currently progressing negotiations with two Chinese manufacturers who have signed Heads of Agreement, and the commencement of the Scoping Study at Owendale is a major milestone in the project history towards development of the deposit."

The Owendale Project hosts an Indicated and Inferred Mineral Resource (JORC 2012) of 24 million tonnes of scandium grading 384ppm Sc (at a cut-off of 300ppm Sc) and contains a total in-situ content of 9,100 tonnes of scandium metal or 14,000 tonnes of scandium oxide (Table 1 in link below). Details of the resource are in the technical description of the Company's ASX release dated 3 October 2013.

To view tables and figures, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-PGM-827463.pdf>

About Platina Resources Limited:

[Platina Resources Ltd.](#) (ASX:PGM) (OTCMKTS:PTNUF) has a global portfolio of Platinum Group Metal (PGM), gold and scandium projects, with a core focus on the development of two key advanced assets – the Skaergaard PGM-Gold Project in Greenland and the Owendale Platinum and Scandium Project near Fifield, NSW, Australia.

Source:

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