

Honey Badger Revises Terms and Extends Private Placement Financing

03.11.2014 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Nov 3, 2014) - [Honey Badger Exploration Inc.](#) (TSX VENTURE:TUF) ("Honey Badger" or the "Company") announces that has revised the terms and timing of its brokered private placement financing. Subscribers now have an option to subscribe in one or both of the following ways:

- (i) Purchase A units of the Issuer at a price of \$0.05 per unit ("A Unit"). Each A Unit will consist of one flow-through Common Share and one Common Share purchase warrant of the Issuer (each, a "A Unit Warrant"). Each A Unit Warrant will be exercisable to acquire one Common Share at an exercise price of \$0.05 for a period of two years from closing of the offering; and
- (ii) Purchase B units of the Issuer a price of \$0.15 per unit ("B Unit" and together with the "A Units", the "Units"). Each B Unit will consist of one Common Share, two flow-through Common Shares and three Common Share purchase warrants of the Issuer (each, a "B Unit Warrant"). Each B Unit Warrant will be exercisable to acquire one Common Share at an exercise price of \$0.05 for a period of five years from closing of the offering.

Honey Badger expects to close this brokered private placement on November 10, 2014.

IBK Capital Corp. is the agent leading the brokered private placement and can be contacted through its website at www.ibkcapital.com.

Proceeds of the sale of FT Units will be used to incur "Canadian Exploration Expenses" within the meaning of the Income Tax Act (Canada) to further exploration work and acquire at least a 35-per-cent interest in the Sagar Property in Northern Quebec.

All securities to be issued in connection with the Offering are subject to a hold period of four months and one day from the date of issuance. Closing of the Offering is conditional on the receipt of all required regulatory approvals, including the approval of the TSX Venture Exchange.

For details about Honey Badger, and the ongoing fall exploration program of IOCG and gold targets at the Sagar property, please view the company's corporate presentation at www.honeybadgerexp.com.

Qualified Person

Quentin Yarie, PGeo, is the qualified person and will be responsible for overseeing all aspects of the company's exploration programs.

About Honey Badger Exploration Inc.

Honey Badger Exploration is a gold and base-metals exploration company headquartered in on the Sagar property in Northern Quebec Toronto, Ontario, Canada with properties in Québec and British Columbia. The company's common shares trade on the TSX Venture Exchange under the symbol "TUF".

For more information, please visit our website at <http://www.honeybadgerexp.com>.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. Forward-looking statements are statements that relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue"

or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

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Die URL für diesen Artikel lautet:

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