

Amerix Announces Further Extension to Letter of Intent With Eagle Graphite Corporation

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TORONTO, ONTARIO -- (Marketwired - Oct. 31, 2014) - [Amerix Precious Metals Corporation](#) (TSX VENTURE:APM) (FRANKFURT:NJGN) ("Amerix" or the "Company") announces that, further to its press releases of July 7, 2014, August 14, 2014, and September 30, 2014, it has agreed to an amendment to the terms of the non-binding letter of intent ("LOI") with Eagle Graphite Corporation ("Eagle") in respect of a transaction pursuant to which Eagle and its shareholders will complete a business combination with Amerix (the "Transaction"). Amerix and Eagle have agreed to extend the time required to finalize the terms of the Transaction, complete the definitive agreement, and complete the brokered private placement financing until November 30, 2014. All other terms of the LOI remain unchanged. Both Amerix and Eagle anticipate the completion of the definitive agreement shortly. For further details regarding the Transaction, please refer to the Company's press release issued on July 7, 2014. The Transaction is subject to the receipt of TSX Venture Exchange ("TSXVE") and all required regulatory and shareholder approvals.

About Amerix

[Amerix Precious Metals Corporation](#) is an Ontario company that has been exploring for precious metals through its wholly-owned operating subsidiary Mineracao Vila Porto Rico Ltd., with its principal assets being the Limao Concessions located in Para State, Brazil. The Company's shares trade on the TSXVE under the symbol "APM" and on the Frankfurt Stock Exchange under the symbol "NJGN".

Cautionary Statements

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation relating to the proposal to complete the Transaction and associated transactions. The information about Eagle contained in the press release has not been independently verified by the Company. Amerix uses words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information depending on, among other things, the risks that the parties will not proceed with the Transaction and/or other associated transactions, that the ultimate terms of the Transaction and/or other associated transactions will differ from those currently contemplated, and that the Transaction and/or other associated transactions will not be successfully completed for any reason (including the failure to obtain the required approvals or clearances from regulatory authorities). The statements in this press release are made as of the date of this release. The Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Company, Eagle, their respective securities, or their respective financial or operating results (as applicable).

The TSXVE has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSXVE nor its Regulation Services Provider (as that term is defined in the policies of the TSXVE) accepts responsibility for the adequacy or accuracy of this release.

This press release is intended for distribution in Canada only and is not intended for distribution to United

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All information contained in this press release relating to Eagle was provided by Eagle to Amerix for inclusion herein. Amerix has not independently verified such information and shall bear no liability for any misrepresentation contained therein.

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