

# Orocobre Limited Quarterly Activities & Cashflow Report - September 2014

31.10.2014 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - [Orocobre Ltd.](#) (ASX:ORE) (TSE:ORL) present the Quarterly Activities & Cashflow Report for the period ending September 2014.

## **Olaroz Lithium-Potash-Boron Project:**

- Project construction is in the final stages and is expected to be completed on budget.
- Commissioning of the lithium carbonate plant began in August. Individual circuits are being progressively commissioned as they are released from construction. The plant is expected to be operational during November. All auxiliary circuits have been commissioned.
- Brine inventories are being built up with the brine pumping rate currently 10% more than the steady state requirement, with potential to improve at least another 10%.
- The drilling of two additional bores intersected a thick sand unit >100m beneath the existing resource which, through geological interpretations suggest it could be continuous beneath the salar.
- The exploration target corresponding to this sand unit is between 1.6 and 7.5 million tonnes of lithium carbonate equivalent between 197m and 323m depth. At depths below 323m there is potential for further brine with geophysical surveys suggesting the bottom of the basin extends up to 600m deep. This exploration target upside suggests that the Olaroz lithium resource could significantly increase without the need to consider additional resource potential north or south of the salar or at greater depths. Furthermore, through the drilling of a larger diameter bore and fitting of higher capacity pumps, the deeper sand aquifer is expected to sustain a brine pumping rate of up to 50l/s from a single bore.
- The deeper sand unit intersected through the drilling of >300m bores P301 and P302 has the characteristics to support high volume brine production, with lithium concentrations and chemistry comparable to other operating wells. This will significantly reduce the capital cost of the first expansion at Olaroz by requiring comparatively fewer bores to achieve the required brine flow rate.

## **Borax Argentina**

- The relocation of the borax decahydrate chemical plant from Campo Quijano to the Tincalayu mine site was completed within budget and the plant re-started in early July.
- The re-modelling and review of the exploration potential of the Tincalayu resource is in the advanced stages and is close to completion.

## **Corporate**

- Cash position of A\$22.9m at the end of the quarter, excluding funds in Olaroz Lithium Project companies.
- Orocobre Group was presented with the 2014 Mining Argentina award for "Outstanding CSR Mining Company" in September.
- Annual Report released in September and available on the Company website.

To view the quarterly report, please visit:  
<http://media.abnnewswire.net/media/en/docs/ASX-ORE-826545.pdf>

## **About Orocobre Limited:**

[Orocobre Ltd.](#) is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE)

(TSE:ORL), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina. The Company is building in partnership with Toyota Tsusho Corporation the first large-scale, "greenfield" brine based lithium project in 20 years at its flagship Salar de Olaroz resource, with projected production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate scheduled to commence at the end of Q2, 2014. The Company also wholly-owns Borax Argentina, an important regional borate producer. Orocobre is included in the S&P/ASX 300 Index and was named 2012 Mining Company of the Year by Argentine mining magazine Panorama Minero and the Fundacion para el Desarrollo de la Mineria Argentina ("Fundamin" or Foundation for Development of Argentina Mining).

**Contact:**

[Orocobre Ltd.](#)

E: [mail@orocobre.com](mailto:mail@orocobre.com)

[www.orocobre.com.au](http://www.orocobre.com.au)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/185305--Orocobre-Limited-Quarterly-Activities-und-Cashflow-Report---September-2014.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).