

Rum Jungle Resources Limited - Quarterly Activities Report Sept 2014

30.10.2014 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - [Rum Jungle Resources Ltd.](#)'s (ASX:RUM) strategic intent is to find, develop and operate fertiliser mineral projects, located in close proximity to existing Central Australian transport infrastructure.

Rum Jungle Resources Ltd. has significant resources of both phosphate and potash. The Company's flagship projects, the Ammaroo Phosphate and Karinga Lakes Potash projects are in prefeasibility and scoping study respectively. The company has sufficient cash reserves on deposit to undertake its current medium term strategic objectives.

CORPORATE

- David Muller retired as Managing Director and was appointed Non-Executive Chairman of Rum Jungle Resources on 1 July 2014
- Robert Annells stood down as Chairman and remained as a Non-Executive Director of Rum Jungle Resources on 1 July 2014
- Christopher Tziolis was appointed Managing Director on 1 July 2014
- Investor presentations were made at the RBS Morgans Noosa Mining Conference in July and the Mining the Territory Conference held in Darwin in August
- Cash Balance \$8.123 million

HIGHLIGHTS

HEALTH, SAFETY, ENVIRONMENT AND COMMUNITY

- 2,900 incident-free hours were worked at Ammaroo and 980 hours at Karinga Lakes

AMMAROO PHOSPHATE

- The Ammaroo Phosphate project pre-feasibility study was completed and the result was released to the ASX 29 September 2014. The WorleyParsons-managed pre-feasibility study supports the economic potential of the project to be developed as a phosphate rock export operation or for downstream phosphate fertiliser production using proven technologies
- A resource upgrade to the Ammaroo Phosphate Resource was announced just after the Quarter on 6 October and has not changed since. The October upgrade estimated Ammaroo resources at 1.135 billion tonnes P₂O₅ at an average grade of 14% P₂O₅ using a 10% cut-off or 2.631 billion tonnes at 10% P₂O₅ using a 5% P₂O₅ cut-off

KARINGA LAKES POTASH

- The Karinga Lakes Scoping Study, being conducted by China International Chemical Consulting Corporation (CICCC), was progressed. A progress meeting was held in Beijing during September. Key work streams being completed include resource knowledge and chemistry analytics, evaporation, flotation and sulphate of potash conversion test work enabling design of a brine extraction and salt processing flow sheet. The study is in the process of being handed over to GHD Australia to finalise Australian based capital and operating cost estimates
- Trial trenches on lakes were successfully rehabilitated to demonstrate project sustainability

LAKE MACKAY POTASH JV, WA

- A maiden resource of 13 Mt K₂SO₄ was announced for the Lake Mackay South JV, of which RUM has 51% of the potash rights

LAKE HOPKINS POTASH, WA

- A new application was lodged to secure the rest of the lake. A maiden resource of 4.5 Mt K₂SO₄ was announced. Considerable exploration potential remains to be tested

TENNANT EAST PHOSPHATE

- All three Exploration Leases were granted

To view the quarterly report, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-RUM-414183.pdf>

About Rum Jungle Resources Limited:

[Rum Jungle Resources Ltd.](#) (ASX:RUM) is an Australian Securities Exchange listed, diversified junior explorer focused on highly prospective land located in Australia's Northern Territory and Queensland.

A Northern Territory and Queensland focussed mineral explorer with a portfolio including: Uranium, Potash, Phosphate and Base Metals.

Rum Jungle Resources has strategic alliances with other major Northern Territory explorers increases exposure to additional exploration areas.

Rum Jungle Resources has experienced geological management backed up by a solid financial base to fund exploration budgets.

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<https://www.rohstoff-welt.de/news/185170--Rum-Jungle-Resources-Limited---Quarterly-Activities-Report-Sept-2014.html>

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