

Klondex Celebrates 2 Years No Lost Time Accidents at Fire Creek; Presenting at New Orleans 2014 Investment Conference

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 23, 2014) - [Klondex Mines Ltd. \(TSX:KDX\)\(OTCQX:KLNDF\)](#) ("Klondex" or the "Company") Klondex today reports that its Fire Creek gold project has completed two years with No Lost Time Accidents ("LTA").

Paul Andre Huet, Klondex President and CEO commented on achieving two years with no LTA's, "I am extremely proud of the team at Fire Creek for their commitment to safety. On the heels of being named the Safest Small Underground Mine in Nevada by the Nevada Mining Association earlier this fall, Fire Creek has now completed two years with no LTA's. It takes an outstanding team to achieve this significant milestone. I couldn't be more proud of all of those involved."

In addition, please join Klondex at the New Orleans 2014 Investment Conference from Thursday October 23 to Saturday October 25, booth #418 at the Hilton Riverside, New Orleans. Mr. Huet, Klondex President and CEO will be presenting on Saturday at 4:45p.

About Klondex Mines Ltd. (www.klondexmines.com)

Klondex is focused on the exploration, development and production of its two high quality gold and silver projects in the mining-friendly jurisdiction of north central Nevada. The 1200 tpd milling facility is processing mineralized materials from the Midas Mine and the Fire Creek Project. Midas is fully-permitted and has been in operations since 1998. Fire Creek is located ~100 miles south of Midas and is operating an ongoing bulk sampling program that began in 2013. All major infrastructure is in place at Fire Creek.

Cautionary Note Regarding Technical Information and Forward-looking Information

A production decision at the Fire Creek Project has not been made by Klondex, as it is still in the bulk sampling phase. Although a production decision at the Fire Creek Project has not been made, the mineralized material extracted from the Fire Creek Project under the bulk sample permit is processed through the Midas mill.

A production decision at the Midas Mine was made by previous operators of the mine, prior to the completion of the acquisition of the Midas mine by Klondex and Klondex made a decision to continue production subsequent to the acquisition. This decision by Klondex to continue production and, to the knowledge of Klondex, the prior production decision were not based on a feasibility study of mineral reserves demonstrating economic and technical viability prepared in accordance with NI 43-101. Readers are cautioned that there is increased uncertainty and higher risk of economic and technical failure associated with such production decisions.

This news release contains certain information that may constitute forward-looking information under applicable Canadian securities legislation, including but not limited to information about the timing, extent and success of infill exploration drilling activities, the timing and completion of an updated mineral resource estimate at the Fire Creek Project and the possible upgrading of mineral resources at the Fire Creek Project. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy; the price of gold; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially

viable are present; the risks and hazards associated with underground operations; and the ability of Klondex to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada and available at www.sedar.com. Readers are urged to read these materials. Klondex assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

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