

Scorpio Gold Accelerates Exploration Program and Intersects 0.9 g/t Gold over 47 Metres on the NW Brodie Trend, Mineral Ridge Project, Nevada

22.10.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 22, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) is pleased to report that a third reverse circulation ("RC") drill rig has mobilized to site to expand the 2014 exploration and satellite deposit drilling program at its 70% owned Mineral Ridge project, located in Nevada.

The 2014 exploration and satellite deposit drilling program has been highly successful with 340 RC holes completed to date, totalling more than 34,000 meters (111,500 feet). The program has been expanded to include a further 150 RC holes totalling approximately 18,300 meters (60,000 feet).

An additional 2,939 meters (9,643 feet) of drilling was completed in 20 HQ (~63 mm diameter) oriented diamond drill core holes. The drill core is providing for a better understanding of the lithology and structural geology as well as the styles and geological controls to mineralization on a property-wide scale.

Peter J. Hawley, CEO, reports, "A significant drop in RC and core drilling costs during the year has allowed us to increase the overall 2014 drill program under the current budget. By adding a third RC drill rig, we can accelerate the program and push hard on priority targets such as the NW Brodie trend."

The expanded 2014 drill program will concentrate in several areas, including:

- Infill and down dip extension on the Mary LC deposit
- Infill drilling on the Brodie deposit
- Step out drilling along the NW Brodie trend
- Delineation of pit outlines on the Bluelite and Solberry deposits

This accelerated drill program is directed at converting previously designated waste areas into mineable material, upgrading inferred mineralized blocks within the Mary LC deposit, and further defining the NW Brodie trend. The overall objective of the program is to increase and upgrade the mineral resource and reserve estimates that were presented in the Company's updated Life of Mine Plan ("LOM Plan") for Mineral Ridge, which includes the currently producing Drinkwater and Mary LC pits and five adjacent satellite deposits (as reported in the Company's July 21, 2014 news release).

NW Brodie Trend

The Company is pleased to report additional assay results from the NW Brodie trend, a semi-continuous mineralized corridor that extends between the Brodie and Bluelite deposits. This area lies well outside of currently defined resources and modelled pit outlines. The company's management believes that results to date are very promising and may potentially allow for building a new resource in this area.

Highlights from this latest phase of RC drilling on the NW Brodie trend include:

- MR141101: 0.90 grams per tonne ("g/t") gold over 47.24 meters
- MR141103: 3.36 g/t gold over 9.14 meters
- MR141144: 1.97 g/t gold over 10.67 meters
- MR141144: 3.14 g/t gold over 10.67 meters

- MR141146: 1.22 g/t gold over 4.57 meters
- MR141147: 2.44 g/t gold over 6.10 meters

A drill hole location map is available at: www.scorpiongold.com/i/maps/mr/BrodieNW_DHplan.jpg

Table 1. NW Brodie Trend - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14960	0	-90	150	155	5	45.72	47.24	1.52	0.014	0.48
			260	265	5	79.25	80.77	1.52	0.041	1.41
			290	295	5	88.39	89.92	1.52	0.012	0.41
			440	460	20	134.11	140.21	6.10	0.029	0.98
MR141101	0	-90	205	210	5	62.48	64.01	1.52	0.010	0.33
			275	430	155	83.82	131.06	47.24	0.026	0.90
<i>incl.</i>			410	430	20	124.97	131.06	6.10	0.058	1.98
MR141102	0	-90	190	195	5	57.91	59.44	1.52	0.048	1.66
			225	230	5	68.58	70.10	1.52	0.019	0.64
			315	325	10	96.01	99.06	3.05	0.022	0.76
			350	365	15	106.68	111.25	4.57	0.013	0.43
MR141103	0	-90	175	180	5	53.34	54.86	1.52	0.012	0.41
			285	295	10	86.87	89.92	3.05	0.013	0.43
			305	310	5	92.96	94.49	1.52	0.019	0.65
			320	325	5	97.54	99.06	1.52	0.012	0.41
			380	410	30	115.82	124.97	9.14	0.098	3.36
			450	455	5	137.16	138.68	1.52	0.021	0.72
MR141104	0	-90	235	255	20	71.63	77.72	6.10	0.028	0.95
			330	335	5	100.58	102.11	1.52	0.037	1.27
MR141144	0	-90	135	140	5	41.15	42.67	1.52	0.010	0.33
			180	185	5	54.86	56.39	1.52	0.026	0.87
			200	215	15	60.96	65.53	4.57	0.049	1.69
			230	240	10	70.10	73.15	3.05	0.025	0.86
			255	260	5	77.72	79.25	1.52	0.015	0.51
			295	300	5	89.92	91.44	1.52	0.014	0.47
			320	355	35	97.54	108.20	10.67	0.058	1.97
			365	400	35	111.25	121.92	10.67	0.092	3.14
MR141146	0	-90	195	200	5	59.44	60.96	1.52	0.027	0.91
			205	210	5	62.48	64.01	1.52	0.010	0.35
			295	300	5	89.92	91.44	1.52	0.017	0.58
			320	335	15	97.54	102.11	4.57	0.036	1.22
			355	365	10	108.20	111.25	3.05	0.036	1.24
			385	390	5	117.35	118.87	1.52	0.012	0.39
MR141147	0	-90	100	110	10	30.48	33.53	3.05	0.021	0.72
			120	125	5	36.58	38.10	1.52	0.010	0.34
			175	180	5	53.34	54.86	1.52	0.059	2.02
			220	225	5	67.06	68.58	1.52	0.010	0.35
			260	280	20	79.25	85.34	6.10	0.034	1.16
			305	325	20	92.96	99.06	6.10	0.071	2.44
			365	370	5	111.25	112.78	1.52	0.016	0.55
			425	435	10	129.54	132.59	3.05	0.022	0.74
			440	445	5	134.11	135.64	1.52	0.017	0.57
			455	465	10	138.68	141.73	3.05	0.025	0.84

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the

Mineral Ridge project at: www.scorpiongold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, CEO

Website: www.scorpiongold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including the completion or potential results of the additional RC drilling planned in 2014 and the potential addition of new mineral resources along the NW Brodie trend. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Contact

[Scorpio Gold Corp.](#)

Steve Roebuck

President

(819) 825-7618

sroebuck@scorpiogold.com

www.scorpiogold.com

Investor Relations:

Jim Macdonald

Torrey Hills Capital

(858) 456-7300

jm@sdthc.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/184567--Scorpio-Gold-Accelerates-Exploration-Program-and-Intersects-0.9-g-t-Gold-over-47-Metres-on-the-NW-Brodie-Tre>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).