

Holloman Energy Corporation Provides Drilling Update

20.10.2014 | [ACCESS Newswire](#)

HOUSTON, TX / ACCESSWIRE / October 20, 2014 / [Holloman Energy Corporation](#) (HENC.QB) announces that our farmout partner has signed a letter of intent with Hunt Energy and Mineral Pty. Ltd. ("Hunt Energy") with regard to a drilling service agreement whereby Hunt Energy will provide drilling services for up to 6 wells in the Petroleum Exploration License PEL444 located on the western flank of the Cooper/Eromanga Basin in the State of South Australia, Australia.

Based on the recent reprocessed Wingman 3D survey, the targeted drilling locations have been mapped at various stratigraphic levels such as Birkhead, Namur and Hutton. These will be assessed in conjunction with the analogies from the adjacent Charo field.

About Holloman

Holloman is focused on exploring and producing oil in Australia's Cooper Basin. Holloman's Cooper Basin licenses include interests in PEL 112 and PEL 444 which currently comprise 3,444 km² (approximate 850,000 thousand gross acres, 413,000 net acres) on the prolific Western Margin of Australia's Cooper - Eromanga Basin.

Forward-Looking Statements: This press release includes forward-looking statements as determined by the U.S. Securities and Exchange Commission (the "SEC"). All statements, other than statements of historical facts, included in this press release that address activities, events, or developments that the Company believes or anticipates will or may occur in the future are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to acquire and develop specific projects, the ability to fund operations and changes in consumer and business consumption habits and other factors over which the Company has little or no control. The Company does not intend (and is not obligated) to publicly update any forward-looking statements. The contents of this press release should be considered in conjunction with the warnings and cautionary statements contained in the Company's filings with the SEC.

ON BEHALF OF THE BOARD OF DIRECTORS

Holloman Energy Corporation
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Die URL für diesen Artikel lautet:

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