

# El Tigre Silver Corp. Appoints Three New Directors

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 17, 2014) - **El Tigre Silver Corp.** ("El Tigre" or the "Company") (**TSX VENTURE:ELS**) (**FRANKFURT:5RT**) (**OTCQX:EGRTF**) is pleased to announce the appointments of John H. Bluher, Patrick L. Avery and Ron Hodgson to the Company's Board of Directors ("Board") effective immediately.

"I would like to welcome John, Patrick and Ron to our Board and look forward to their contributions as we continue to focus on our exploration and development, and deliver enhanced, sustainable shareholder value. John, Patrick and Ron bring significant financial capabilities, risk management and operational expertise to the Board, and will further enhance El Tigre's corporate governance. Their extensive operational expertise and experience as senior executives with multinational corporations as well as serving as board members for numerous international organizations will be valuable to our growing and developing company. The past few years of evaluation of El Tigre's production project has culminated in a very positive prefeasibility study that provided a comprehensive technical and economic analysis of the selected development option for the reprocessing of the tailings material. The revenue from production will allow El Tigre to continue to develop the in-situ resources on the property with minimized need to go to the equity markets. The initial resource and the production facility are both outlined in a NI 43-101 Technical Report Preliminary Feasibility Study for the El Tigre Silver Project Sonora, Mexico filed on SEDAR August 15, 2013.", said Wade Anderson, a member of El Tigre's Board.

Biographies for El Tigre's three new Directors are as follows:

**John H. Bluher** Mr. Bluher has significant experience working with corporate structuring, corporate boards and committees, risk management, and public company corporate governance. Since July of 2011 Mr. Bluher has been an Executive Vice President and Chief Operating Officer and co-Chairman of the Board of Directors for MusclePharm Corporation ("OTC:MSLP") a company which has seen significant growth in the last 4 years. Prior to his role with MusclePharm Corporation Mr. Bluher was a managing director with a private equity firm, managing director and general counsel with Lehman Brothers Inc.'s investment management division and general counsel and director of risk management at Janus Capital, Inc.

Mr. Bluher holds a Bachelor of Science and a J.D. degree from the University of Wyoming. He has served on the boards of ICI Mutual Insurance Company, the NASDAQ Chairman's Advisory Board, Cherry Hills Founders Group, Inc., MusclePharm Corp., Targeted Medical Pharma, Inc. and Chairman of the Board of Directors for Safe Communications, Inc., and the University of Wyoming Foundation Board, and College of Law Advisory Board. Mr. Bluher is a frequent speaker at financial services industry meetings and conferences.

Mr. Bluher is currently the Chairman of the Board and Chief Executive Officer of Northsight Capital, Inc. (OTCBB: NCAP). He is also a partner in Britlind Resources, LLC, a Texas based oil development and operating company and a partner in World Wide Lottery, Inc. a company delivering smart phone applications for delivery of content focused in gaming and lottery management.

**Patrick L. Avery** - Patrick has more than 30 years of experience in all phases of industrial businesses. He is Chief Executive Officer and Chairman of the Board of Directors of Great West Resources Inc. Mr. Avery has consulted with LDR Solution LLC, a consulting firm specializing in mining and manufacturing in natural resources and agricultural areas, since March 2013. From February 2011 through March 2013, Mr. Avery served as the President, Chief Executive Officer, Treasurer and Secretary of Prospect Global Resources, Inc. (PGRX), a Nevada corporation listed on The NASDAQ Capital Market. From August 2010 to February 2011, Mr. Avery served as president and chief executive officer of Prospect Global Resources Inc., a Delaware corporation and wholly owned subsidiary of Prospect Global Resources, Inc. From July 2009 to September 2010, Mr. Avery was vice president of energy and commodities for Broe Company where he

managed grain, fuel and fertilizer businesses. Mr. Avery served as president of Intrepid Potash from April 2007 to February 2009 where he led all aspects of mining, manufacturing, logistics and sales. His key efforts at Intrepid Potash included re-vamping older facilities and significant growth in all key operational and sales metrics. From May 1996 to March 2007, Mr. Avery served in several senior positions at JR Simplot including, SVP, Mining, Manufacturing and Sales, and SVP, Retail Operations. During his time at JR Simplot, Mr. Avery oversaw mining and manufacturing at over 10 complex facilities, and ran logistics and sales functions in facilities spanning 13 western states.

Mr. Avery performed undergraduate studies at the University of Colorado and performed graduate work in engineering from Loyola Marymount University. He received his MBA from the Graziadio School of Business at Pepperdine University. Mr. Avery was selected to serve as a director due to his extensive mining resource and business experience.

**Ron Hodgson** - Ron is a successful businessman in Alberta having opened Ron Hodgson Chevrolet Buick GMC in 1978. As well as owning a total of three dealerships, Ron has partnered in various businesses over the past 36 years including a steel company, brewery, radio station, metal fabricating company, a security company, and three race tracks.

Ron was a part owner and director of the NHL Edmonton Oilers for ten years.

A big part of Ron's life is dedicated to fundraising in the community. Ron is the longest serving member of the Royal Alex Hospital Board and founding chairman of the NAIT Foundation. In 2013 Ron was named Philanthropist of the year for the City of St. Albert.

El Tigre also reports that concurrent to the three Board of Directors appointments, Stuart Ross, Ken Booth and Jeffrey Wilson have resigned from El Tigre's Board of Directors.

El Tigre thanks them for their contributions as Board members to the Company and wishes them well in their future business endeavours.

### **About El Tigre**

The Company, through its subsidiaries, holds the rights to 100% of nine mineral concessions, eight comprising of 215 square kilometres located in north-eastern Sonora, Mexico (the "El Tigre Property"), and approximately 90 kilometres south of the US-Mexico border. El Tigre also holds one additional 32 hectare claim separate from the El Tigre Property. A NI 43-101 Technical Report Preliminary Feasibility Study has been prepared for the El Tigre Silver Project and can be found on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.eltigresilvercorp.com](http://www.eltigresilvercorp.com).

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include amount and use of proceeds from the offering. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com).

Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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