

Mobius Resources Provides Update on Duvernay Well

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Calgary, Alberta (FSCwire) - [Mobius Resources Inc.](#) ("Mobius" or "the Company") (TSX VENTURE:MBS) is pleased to provide an operational update on the Mobius "Guy" well. The well was successfully drilled through the Duvernay formation and into the top of the Beaverhill Lake formation to a total depth of 2,780 meters. The well was also successfully cored from the bottom of the Ireton formation, through the entire Duvernay and Majeau Lake package and into the top of the Beaverhill Lake formation. The Company acquired conventional open hole logs and Litho Scanner, Combined Magnetic Resonance (CMR) and Dielectric Scanner (ADT) logs over the Duvernay and Majeau Lake package. The well was suspended in a state that should enable the Company to drill a horizontal section if desired or to perform additional evaluation work on the Duvernay formation.

Initial observations of the core of the Duvernay and Majeau Lake formations met the Company's expectations and did not provide any indications that would counter the Company's theory regarding the significant thinning of the carbonate section separating the upper and lower Duvernay and the potential for additional pay in the Majeau Lake formation on the Company's lands. As previously disclosed, Mobius intends to perform a special core study to collect the information necessary to continue to de-risk the play. Mobius expects that data and interpretations from the well and special core study will be received in a staged manner, but that full analysis will not be complete for 2 to 3 months.

Mobius is a top holder of Duvernay rights in Alberta with a total of 61,120 acres of land in central Alberta, primarily in the Duvernay and Nordegg formations (56,640 semi-contiguous 100% working interest acres in the Duvernay light oil resource window).

About Mobius

Mobius is an Oil & Gas Exploration company with headquarters in Calgary. Mobius' core assets are located in the Duvernay and Nordegg light oil plays in Alberta where the company holds approximately 61,000 net acres.

For more information, please contact:

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Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, "forward-looking statements") under applicable securities laws, including potential additional drilling of the Guy well, the timing of the data and interpretation thereof in respect of the special core study and future operational plans. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements were made. Readers are cautioned not to place undue reliance on these statements as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other

factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; operational risks in exploration, development and production; delays or changes in plans; competition for and/or inability to retain drilling rigs and other services; competition for, among other things, capital, existence or acquisitions of reserves and resources, undeveloped lands, skilled, competent personnel and supplies; governmental regulation of the oil and gas industry, including environmental regulation; geological, technical, drilling and processing problems and other difficulties in finding, developing and producing resources and reserves and the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.

The material assumptions that were applied in making the forward-looking statements in this press release include: execution of the Company's existing plans for each of its projects, which may change due to changes in the views of the Company, or if new information arises, which makes it prudent to change such plans; and execution of the Company's plans to seek additional joint venture partners and additional opportunities in the natural resource sector, which are dependent in part on global economic conditions and upon the prices of commodities and natural resources; and, that management has made the correct interpretation and assessment of the seismic and other exploration data in respect of its acreage position and that assuming such correct interpretation has been made, that anticipated resources will be able to be commercially developed.

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