

MDN Identifies Three Large Exploration Targets on Samaqua

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MONTREAL, QUEBEC -- (Marketwired - Oct. 15, 2014) - [MDN Inc.](#) (TSX:MDN) (the "Company") is pleased to report that it has identified multiple exploration targets on its wholly-owned Samaqua property north of Girardville in the Saguenay-Lac-Saint-Jean region of Quebec, Canada. The Company announced the start of an exploration program on the property on August 19, 2014.

The three targets identified consist of:

- i. A circular magnetic anomaly (called "Samaqua") that was confirmed and delineated by a high definition magnetic survey; the anomaly, which lies at the southern end of the property, 23 km southeast of the Crevier deposit and 130 km northwest of the Niobec mine, is a circular magnetic geophysical response with a halo of high magnetic intensity surrounding a low-intensity core, similar to that associated with the Niobec Inc.'s niobium mine.
- ii. A K-Th-U radiometry anomaly detected midway between the Crevier deposit and the Samaqua circular anomaly, which could be the geophysical signature of an alkaline intrusive that cuts through the Grenville Formation, like the Crevier and Niobec intrusives.
- iii. A magnetic lineament associated with the Crevier dyke, extending toward the southeast of the deposit; it is interpreted as the extension of the structure associated with the Crevier niobium-tantalum-bearing dyke, which suggests potential for a southeastern extension of the dyke, and crosses the entire property, including the two anomalies mentioned above.

The geophysics program consisted of a spectrometry survey, a time-domain electromagnetic survey (AeroTEM IV) and a high-definition magnetic survey totalling 935 km, on lines spaced at 150 m.

An induced-polarization ground geophysical survey now underway, which will be completed in November, is aimed at defining drill targets on these three exploration targets.

Marc Boisvert, an engineering geologist and the qualified person as defined in National Instrument 43-101, has reviewed and approved the technical and scientific content of this press release.

About MDN (TSX:MDN)

[MDN Inc.](#) is a mining exploration and development company with properties in Quebec and Tanzania. In Quebec, MDN holds a 72.5% interest in Crevier Minerals Inc., which owns an NI 43-101 niobium-tantalum resource that is presently undergoing a feasibility study.

Forward-Looking Statements: This press release contains forward-looking statements. Such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements are discussed in greater detail in the Company's most recent Annual Information Form filed on SEDAR. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the factors mentioned in the Annual Information Form, as well as the uncertainties they represent and the risk they entail. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct, and as such, the forward-looking statements in this press release should not be unduly relied upon. These statements speak only as of the date of this press release.

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