Fission 3.0 Targets Large Anomaly Cluster by Clearwater/PLS Boundary

15.10.2014 | Marketwired

Fall Program Following up Multiple High-Priority Targets

KELOWNA, BRITISH COLUMBIA--(Marketwired - Oct 15, 2014) - **Fission 3.0 Corp. (TSX VENTURE:FUU)** ("**Fission 3**" or "**the Company**") and its Joint Venture (JV) partner, Brades Resource, (TSX VENTURE:BRA), are pleased to announce a Fall exploration program at their Clearwater West property in Saskatchewan's Athabasca Basin. The program is a follow up to the radiometric anomalies identified by Fission 3.0's patent-pending Airborne Radiometric Survey (see NR May 27th 2014), including a large cluster of anomalies by the Clearwater/PLS boundary - interpreted to be a possible uranium boulder train or outcrop. Of note, it was Fission Uranium's airborne radiometric survey that led to the discovery of its uranium boulder field, which in turn led to the major high-grade, shallow-depth discovery that PLS now hosts.

The program will consist of mapping, prospecting and a DC resistivity survey to prioritize future drill testing. The anomalies being targeted for follow up are located near the Clearwater West/Patterson Lake South border. Of particular note, Fission Uranium recently intersected uranium mineralization just 330m from the same border.

Key Program Details

Mapping and Prospecting

- 10 day program to begin immediately.
- Follow up strong Uppm airborne identified radiometric anomalies (potential uranium boulder field or outcrop) identified during the recent survey. Of particular interest are those on eastern side of property where seven high-priority conductive targets have been identified (see NR May 27th 2014).
- Most significant are the clusters immediately down-ice (to the south-west) of the planned ground geophysics DC Resistivity survey that will be carried out October/November 2014.

DC Resistivity ground geophysics survey

- 25.5 line-km survey to be conducted during October/November over the highest priority conductive anomaly defined from the airborne VTEM survey flown over the property in September 2013.
- The airborne VTEM anomaly is interpreted as a conductive package of metepelitic gneiss with high conductivity and is associated with the down-ice airborne Uppm airborne identified radiometric anomalies (Hot Spots) mentioned above.
- Objective is to identify areas along the conductor that have associated hydrothermal alteration and possible cross-faults (important features associated with high-grade uranium).

Ross McElroy, COO, and Chief Geologist for Fission, commented,

"*The recent airborne surveys at Clearwater West discovered strong radiometric anomalies near Fission Uranium's PLS property. These include a large cluster of results that may represent a uranium boulder train or outcrop. It was the discovery of a large anomaly cluster at PLS that led to the high grade uranium boulder*

field and from there to the high-grade discovery in basement rock at PLS. Just 330m from the PLS/Clearwater border, Fission Uranium has already hit anomalous radiometric results in drill-hole PLS14-255. This Fall program is an important next step in exploration as we work towards defining drill targets."

An updated map can be found on the Company's website at http://fission3corp.com/projects/clearwater_west/maps/.

Summary of the Clearwater West Project

Fission 3's experienced and successful management and technical team, with a track record of two major high-grade uranium discoveries in the Athabasca Basin region in the past three years (Waterbury Lake project and the PLS project), operates and manages Clearwater West. Fission 3 currently holds a 100% interest in Clearwater West.

Brades has entered into a 3-year option to acquire up to a 50% interest in Clearwater West by incurring $5,000,000 of staged exploration expenditures on or before October 14, 2016. Year One minimum exploration requirement is $0.7M. Fission 3.0 is the operator and project manager.

The Athabasca Basin region hosts the world's richest uranium deposits, with a well-established and politically stable, uranium exploration and mining sector. Fission 3 and Brades consider the recent discovery of high-grade uranium in the southwestern region of the Athabasca Basin to demonstrate the prospective merit of this under-explored area.

Clearwater West lies adjacent to the south of Fission Uranium's Patterson Lake South (PLS) property, host to a high-grade, shallow depth uranium discovery along a 2.24km trend. The best drill hole to date at the PLS discovery includes intersections as high as 38.49% U3O8 over 10.5m in 13.66% U308 over 38.0m and 27.57% U3O8 over 12.0m in 11.19% U3O8 over 31.5m (PLS14-129; Fission Uranium Corp. news release dated February 19, 2014). Fission Uranium has recently completed a 28,353m drill program at PLS.

Clearwater West is an early stage exploration project prospective for hosting high-grade uranium mineralization. Such mineralization is structurally controlled and typically associated with basement graphitic shear zones within clay altered metasedimentary basement lithologies. These features have unique characteristics that can be identified by various geophysical surveys. The property covers historic airborne EM anomalies, which could be the extensions of the EM conductors identified on the PLS property immediately to the north.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ross McElroy, P.Geol., Chief Geologist and COO for Fission 3.0 Corp., a qualified person.

About Fission 3.0 Corp.

Fission 3.0 Corp. is a Canadian-based resource company specializing in the strategic acquisition, exploration and development of uranium properties and is headquartered in Kelowna, British Columbia. Common Shares are listed on the TSX Venture Exchange under the symbol "FUU".

ON BEHALF OF THE BOARD

Ross McElroy, COO

Cautionary Statement: *Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or*

"believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward-looking statements contained in this press release may include statements regarding the future operating or financial performance of Fission 3.0 Corp. which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and Fission 3 Corp. disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Fission 3.0 Corp.
Rich Matthews
Investor Relations
778-484-8030 or TF: 844-484-8030
rich@fission3corp.com
www.fission3corp.com