

Fairmont Commences Site Surface Preparation at Buttercup; Samples at Laboratory from Channel Sampling

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- Site clearing at the Buttercup has commenced

- Less than 20m of channels remain to be cut and submitted to the laboratory

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct 9, 2014) - [Fairmont Resources Inc. \(TSX VENTURE:FMR\)\(PINKSHEETS:FRSSF\)\(FRANKFURT:F001\)](#) ("Fairmont") is pleased to announce that it has commenced site clearing at the Buttercup Property. This work includes logging of the Buttercup BEX. This work is expected to be completed before the end of October.

Fairmont also wishes to announce that it has completed approximately 370m of channel sampling and expects that another 10 to 20m of additional sampling will be completed on the site by the end of this week. Currently 203 samples are at AGAT Laboratories in Mississauga awaiting analysis, including channel samples, standards and blanks. For reference, channel samples were typically 2m long when sent for analysis. A map of channel sampling along the recently completed access road, on the main lens (Lens A) can be seen at :

Buttercup Channel Sample Location Map

<http://fairmontresources.ca/pdf/20141009MAP1.pdf>

Previously released on September 18, 2014 maps and photos can be found at the link below.

Buttercup Channeling Maps and Photos

<http://fairmontresources.ca/pdf/20140918ButtercupChanneling.pdf>

"We continue to move the Buttercup Project forward and logging has commenced on Lens B and will soon commence on Lens A," stated Michael Dehn, Fairmont's President and CEO. "Fairmont will soon be in a position to start surface stripping, and we are expecting to receive building permits shortly. We are also hoping to receive our final extraction permit before the end of October."

About Fairmont

Fairmont's Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium. Where these occurrences have been tested they have display exceptional uniformity with respect to grade. These occurrences are of considerable interest due to their proximity to tide water, with the Grand Anse Sea Terminal at the Port of Saguenay located within 100km of all of Fairmont's properties.

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions

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