

Midland Acquires a new Property Along a High Grade Gold Corridor in the Labrador Trough With Historical Showings up to 31 g/t Gold

09.10.2014 | [Marketwired](#)

MONTREAL, QUEBEC--(Marketwired - Oct 9, 2014) - [Midland Exploration Inc. \("Midland"\) \(TSX VENTURE:MD\)](#) is pleased to announce the staking of map designated claims on a new 100% owned gold ("Au") and platinum group elements ("PGE") property, located in the Labrador Trough (Québec). This new property consists of a total of 51 claims covering about 23.2 square kilometres, and is located approximately 66 kilometres west-southwest of Kuujuaq (Québec), near and in a geological environment similar to Midland's Pallas Project which is currently being worked in partnership with Japan Oil, Gas and Metals National Corporation ("JOGMEC").

This new property, named Willbob, covers a series of gabbro sills, where numerous gold showings were historically discovered, over more than 8 kilometres. Exploration work conducted by the Nunavik Mineral Exploration Fund ("NMEF") from 2004 to 2006 reported several gold showings that returned up to 31.3 g/t Au on selected grab samples. Visible gold was reported at the Kuni Showing which returned 19.8 g/t Au. Another sample returned 9.5 g/t Au at about 120 metres to the north-west of the Kuni Showing. The Lafrance Showing, located about 6.5 kilometers north of the Kuni Showing, returned up to 21.9 g/t Au on selected grab samples and gold values are traced over 130 metres surface length. Historical channel sampling on the Lafrance Showing returned 3.0 g/t Au over 2.90 metres and 2.6 g/t Au over 3.90 metres in a second channel located about 40 metres north. About 3.5 kilometres from and along the Lafrance mineralized zone trend, the NMEF reported the Polar Bear Showing with values up to 6.4 g/t Au. There, the NMEF reports a gold anomalous corridor that can be traced over 330 metres in the area. (Source: *Nunavik Mineral Exploration Fund 2006 Activity Report*).

Midland 2014 grab resampling along the Lafrance auriferous corridor returned up to 5.4 g/t Au and more sample assays are pending. Several gold showings on the Willbob property are associated to a felsic unit intruding the gabbro sills. Moreover, an important deformation corridor hosts the mineralized zones. Strong ankerite-fuschite-calcite alterations are associated with the arsenopyrite-rich gold mineralizations observed on the property (Kuni, Polar Bear and Lafrance Showings). These showings remain open in all directions and remain untested by drilling.

The NMEF also reported the presence of two PGE anomalous zones on this new property. The first is located about 1 kilometre north of the Lafrance Showing and returned 0.4 g/t PGE + Au, while the second one consists of four (4) samples spread along 75 metres which returned 0.5, 0.3, 0.3 and 0.3 g/t PGE + Au (Source: *Nunavik Mineral Exploration Fund 2006 Activity Report*). These anomalous values confirm that the property also has a potential for PGE mineralization, a plus value over its gold potential.

Midland is very enthusiast about the new Willbob Project acquisition having the potential to lead towards significant gold, and even PGE, discoveries.

Maps showing the location of the new Willbob property may be consulted using the following link: http://media3.marketwire.com/docs/972215_figures.pdf

About Midland

Midland targets the excellent mineral potential and the favourable investment climate of Quebec to make the discovery of new world-class deposits of gold, base metals and rare earth elements. Midland is proud to count on reputable partners such as [Teck Resources Ltd.](#), [Agnico Eagle Mines Ltd.](#), [Donner Metals Ltd.](#), [Maudore Minerals Ltd.](#), Japan Oil, Gas and Metals National Corporation and SOQUEM Inc. Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired

properties. Management is currently reviewing other opportunities and projects to build up the Company portfolio and generate shareholder value.

This press release was prepared by Gino Roger, registered engineer and Qualified Person as defined by NI 43-101.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.

Contact

Gino Roger, President and Chief Executive Officer
450 420-5977
450 420-5978
info@midlandexploration.com
www.midlandexploration.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/183695--Midland-Acquires-a-new-Property-Along-a-High-Grade-Gold-Corridor-in-the-Labrador-Trough-With-Historical-Shows>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).