Mobius Resources Announces Normal Course Issuer Bid

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Calgary, Alberta (FSCwire - Mobius Resources Inc. ("Mobius" or the "Company") (TSX VENTURE:MBS) announces that it has received TSX Venture Exchange ("TSXV") approval of its Notice of Intention to commence a normal course issuer bid through the facilities of the TSXV, permitting the Company to repurchase, for cancellation, up to 2,832,039 common shares of the Company's Public Float (as such term is defined in the TSXV Corporate Finance Manual) (the "NCIB"). This represents ten percent of the common shares in the capital of the Company ("Common Shares") making up its Public Float. The NCIB will commence on October 10, 2014, and run until the earlier of the date on which purchases under the bid have been completed and October 10, 2015. The Company believes that, depending on the trading price of the Common Shares and other relevant factors, purchasing its own shares represents an attractive investment opportunity and is in the best interests of Mobius and its shareholders.

The NCIB is to be made through the facilities of the TSXV and other Canadian Market Places, and in accordance with policy statements on normal course issuer bids. The price which Mobius will pay for any Common Share will be the market price at the time of acquisition plus brokerage fees, if any. Purchases under the NCIB may commence on October 10, 2014, and will terminate no later than October 10, 2015. No purchases of Common Shares have been made by the Company in the past 12 months. A copy of the Form 5G - Notice of Intention to make a Normal Course Issuer Bid filed by the Company with the TSXV can be obtained from the Company upon request without charge.

To the knowledge of the directors and officers of Mobius, no director or officer, associate of a director or officer of the Company, no person acting jointly or in concert with the Company nor any person holding ten percent or more of the Common Shares has any present intention to sell Common Shares during the period of the NCIB.

About Mobius

Mobius is an oil & gas exploration company with headquarters in Calgary. Mobius's core assets are located in the Duvernay and Nordegg light oil plays in Alberta where the company holds approximately 61,000 net acres. Mobius also holds approximately 20,000 net acres of land in the San Joaquin Basin, California.

For more information, please contact:

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.