

# Lynden Energy Reports Fiscal Year-End Reserves at June 30, 2014

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VANCOUVER, Sep 30, 2014 - [Lynden Energy Corp.](#) (the 'Company') (TSX VENTURE:LVL) reports the results of its June 30, 2014 Evaluation of Oil and Gas Reserves on its Midland Basin, Texas oil and gas properties, as evaluated by Cawley, Gillespie & Associates, Inc. ("Cawley") in accordance with National Instrument 51-101 - *Standards of Disclosure for Oil and Gas Activities*.

A summary of the Company's reserves volumes according to reserve category as at June 30, 2014 is as provided in the following table. Unless otherwise stated, the reserves information included in this news release is stated on a "working interest" basis, which represents Lynden's working interest share of remaining reserves before deduction of royalties.

## Company Share of Remaining Reserves (Gross)

Reserves Category	Light and Medium Oil (Mbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbl)
Proved			
Producing	2,108.9	5,885.1	1,167.2
Non-Producing	647.2	1,007.9	200.0
Undeveloped	2,430.8	5,817.1	1,154.2
Total Proved	5,186.9	12,710.1	2,521.4
Probable	292.5	381.1	75.6
Total Proved plus Probable	5,479.4	13,091.2	2,597.0

A summary of the Company's estimated future net revenues associated with Lynden's reserves as at June 30, 2014 is provided in the following table. It should not be assumed that the net present values estimated by Cawley represent the fair market value of the reserves.

## Before Income Taxes Discounted at (%/Year)

Reserves Category	0% (M\$)	5% (M\$)	10% (M\$)	15% (M\$)	20% (M\$)
Proved					
Producing	139,948	89,642	67,995	56,094	48,507
Non-Producing	44,768	23,767	15,354	10,966	8,307
Undeveloped	105,565	52,433	28,342	15,158	7,016
Total Proved	290,281	165,842	111,691	82,218	63,830
Probable	8,445	3,435	1,271	185	-411
Total Proved plus Probable	298,726	169,277	112,962	82,403	63,419

All monetary references in this news release are to U.S. dollars unless otherwise stated.

The base pricing and inflation assumptions used in the forecast are as follows:

WTI Cushing Oil Price: \$100.27 US\$/BBL

Henry Hub Natural Gas Price: \$4.104 US\$/MMBtu

Inflation Rate: 0%/year

Further information relating to Lynden is also available on its website at [www.lyndenenergy.com](http://www.lyndenenergy.com)

## ADVISORY ON FORWARD-LOOKING STATEMENTS

*Certain information set forth in this news release contains forward-looking statements or information ("forward-looking statements"), including statements regarding the Company's reserves and future net revenues. Statements relating to reserves are by their nature forward-looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves can be profitably produced in the future. It should not be assumed that the estimated future net cash flow shown above is representative of the fair market value of the Company's properties. All evaluations and reviews of future net revenue are stated prior to any provision for interest costs or general and administrative costs and after the deduction of estimated future capital expenditures for wells to which reserves have been assigned. There is no assurance that such price and cost assumptions will be attained and variances could be material. The recovery and reserve estimates of the reserves provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. Actual reserves may be greater than or less than the estimates provided herein.*

*Forward-looking statements are based on a number of material factors, expectations or assumptions of Lynden which have been used to develop such statements and information but which may prove to be incorrect. Although Lynden believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because Lynden can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Further, events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including, without limitation: changes in commodity prices; changes in the demand for or supply of the Company's products; unanticipated operating results or production declines; changes in tax or environmental laws, royalty rates or other regulatory matters; changes in development plans of Lynden or by third party operators of Lynden's properties, increased debt levels or debt service requirements; inaccurate estimation of Lynden's oil and gas reserve and resource volumes; limited, unfavourable or a lack of access to capital markets; increased costs; a lack of adequate insurance coverage; the impact of competitors; and certain other risks detailed from time-to-time in Lynden's public disclosure documents including but not limited to its Management's Discussion and Analysis for the period ended March 31, 2014. The reader is cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and Lynden undertakes no obligations to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

*Certain information set out herein may be considered as "financial outlook" within the meaning of applicable securities laws. The purpose of this financial outlook is to provide readers with disclosure regarding Lynden's reasonable expectations as to the anticipated results of its proposed business activities for the periods indicated. Readers are cautioned that the financial outlook may not be appropriate for other purposes.*

## **BOE DISCLOSURE**

*Where amounts are expressed on a barrel of oil equivalent ("BOE") basis, natural gas volumes have been converted to oil equivalence at six thousand cubic feet per barrel. The term BOE may be misleading, particularly if used in isolation. A BOE conversion ratio of six thousand cubic feet per barrel is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value. References to oil in this discussion include crude oil and NGLs. NGLs include condensate, propane, butane and ethane. References to gas in this discussion include natural gas.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

## **For further information,**

please contact Colin Watt, President and CEO at 604-602-9311

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