

Redhawk Provides Update on Joint Venture with Anglo American on Copper Creek Project

23.09.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 23, 2014) - [Redhawk Resources Inc.](#) ("Redhawk" or the "**Company**") (**TSX:RDK**)(**FRANKFURT:QF7**) is pleased to provide an update to the agreement with Anglo American with respect to a joint venture on Redhawk's Copper Creek project in San Manuel, Arizona. The definitive joint venture agreement is proceeding in the normal course and is now anticipated to be concluded and executed in mid-October. The balance of due diligence has been concluded and all final reports are expected to be delivered in early October. A new joint venture company named "Copper Creek Project LLC" has been incorporated and all agreements and properties are in the process of being transferred to this new entity.

R. Joe Sandberg, President and CEO commented: "We are pleased to provide the update and look forward to the next stage. The Redhawk team is engaged with Anglo American in the planning process for the first years' exploration and development program.

Unrelated to the joint venture with Anglo American, Redhawk is also continuing the review of potential projects with our partners Howe Mining Projects Inc. as announced in our press release of August 27th, 2014."

About Anglo American

Anglo American is one of the world's largest mining companies, is headquartered in the UK and listed on the London and Johannesburg stock exchanges. Our portfolio of mining businesses meets our customers' changing needs and spans bulk commodities - iron ore and manganese, metallurgical coal and thermal coal; base metals and minerals - copper, nickel, niobium and phosphates; and precious metals and minerals - in which we are a global leader in both platinum and diamonds. At Anglo American, we are committed to working together with our stakeholders - our investors, our partners and our employees - to create sustainable value that makes a real difference, while upholding the highest standards of safety and responsibility across all our businesses and geographies. The company's mining operations, pipeline of growth projects and exploration activities span southern Africa, South America, Australia, North America, Asia and Europe.

About Howe Mining Projects Inc.

Howe Mining Projects Inc. is a newly formed company founded by a seasoned team of engineers and geologists who have worked as independent mining and geological consultants and contractors for over 25 years. Howe Mining Projects' primary focus is the identification, acquisition, development and operation of mineral assets located in North America.

About Redhawk

Redhawk is a Canadian-based resource exploration and development company with a current primary focus on the advancement of the Copper Creek copper-molybdenum project in San Manuel, Arizona through a joint venture with Anglo American. The Copper Creek property consists of approximately twenty-nine square miles of contiguous patented and unpatented mining claims and state prospecting permits, located about 70 miles northeast of Tucson, Arizona. The property is in the prolific southwest US porphyry copper belt and the property is within sight of the former BHP Kalamazoo/San Manuel copper smelter and mine and within 30 miles of an existing operating copper mill and smelter. The area is a mining friendly and politically secure location with excellent and readily accessible infrastructure including power, rail, water, roads and qualified consultants. Redhawk is implementing a new strategy for sustainable long term growth through an alliance

with Howe Mining Projects Inc. focusing on the identification, acquisition, development and operation of a number of small mining projects within North America with near term production capability.

ON BEHALF OF THE BOARD

R. Joe Sandberg, President & CEO

Cautionary Note Regarding Forward Looking Information

Certain of the statements and information on this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities legislation. In certain cases, forward-looking statements or information can be identified by the use of words such as "believe", "intend", "may", "will", "should", "plans", "anticipates", "believes", "potential", "intends", "expects" and other similar expressions. Forward-looking statements and information relate to, among other things: the intention of the Company to advance the Project towards production and the timing of satisfaction of conditions to the transaction, including execution of a definitive agreement and the completion of satisfactory financial, legal and environmental due diligence by Anglo American.

Key assumptions upon which the Company's forward-looking statements and information are based include the following: the Company's ability to satisfy all conditions required to complete the transaction; the price of copper will not fall significantly; there being no significant adverse changes in currency exchange rates; there being no significant changes in the ability of the Company to comply with environmental, safety and other regulatory requirements; the Company's ability to obtain regulatory approvals in a timely manner; and the Company's ability to achieve its growth strategy. These assumptions should be considered carefully by readers. Readers are further cautioned that the foregoing list of assumptions is not exhaustive. Although the Company believes that the assumptions on which the forward-looking statements or information are made are reasonable, based on the information available to the Company on the date such statements were made, no assurances can be given as to whether these assumptions will prove to be correct.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information. Such risks, uncertainties and other factors include among others, the following: the Company may not be able to successfully satisfy the conditions to the transaction, or obtain all applicable government, regulatory and shareholder consents required to complete the transaction, that the terms of those consents may not be acceptable to the Company, or, assuming the Company is able to successfully complete the transaction, the Company is not able to achieve expected results following the transaction; copper price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; currency fluctuations; speculative nature of copper exploration; global economic climate; ability to obtain financing; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed under the heading "Risk Factors" in the Company's Annual Information Form for the year ended March 31, 2014, which is available on SEDAR at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements and information.

The forward-looking statements and information contained in this news release are made as of the date indicated in that information and, accordingly, are subject to change after such date. We do not undertake to update any forward-looking statements or information, except as, and to the extent, required by applicable securities laws. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information. The forward-looking statements and information contained in this news release are expressly qualified by this cautionary note.

Contact

[Redhawk Resources Inc.](#)

J. Stephen Barley
Executive Chairman

604-633-5088

info@redhawkresources.com

www.redhawkresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/182633--Redhawk-Provides-Update-on-Joint-Venture-with-Anglo-American-on-Copper-Creek-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).