

Nippon Announces a Private Placement

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Brossard (Quebec) / TNW-ACCESSWIRE / September 22nd, 2014 / [Nippon Dragon Resources Inc.](#) (the "Corporation" or "Nippon") (TSX-V Symbol: NIP), is pleased to announce its intention to proceed with a non-brokered private placement. Nippon intends to issue up to 13,500,000 units, at \$0.075 per unit (the "Units"), for aggregate gross proceeds of up to \$1,012,500. Each unit consists of one common share in the share capital of the Corporation (a "Common Share") and one warrant of the Corporation (a "Warrant"). Each warrant entitles the holder to purchase one additional common share in the share capital of the Corporation at a price of \$0.115 per common share for a period of 24 months following the closing of the private placement.

All securities issued in connection with the Private Placement are subject to a four month and one-day hold period from the date of issuance. The Corporation intends to use the net proceeds of the Private Placement for ongoing TSX-V listing requirements, general corporate purposes and working capital for adequate deployment of the thermal fragmentation technology on different projects.

Nippon is active in the exploration and the development of gold resources in Quebec and Peru. The Corporation holds a gold property with resources recognised in accordance with NI43-101, a modular treatment plant and also an exclusive license for the Thermal Fragmentation mining method for exploiting narrow-vein ore deposits.

The company's growth strategy is based on:

- The development of its gold deposits with the objective of producing revenue from its operations;
- Increasing the value of its mining assets by prioritizing the exploration targets; and
- The commercialisation and employment of its thermal fragmentation technology.

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