

Tantalus Rare Earths AG: Successful capital increase

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[Tantalus Rare Earths AG](#): Capital Increase

- Capital increase has been executed in an amount of EUR 280,000.00 based on the Authorized Capital 2014

- Issuing price of EUR 20.00 per share

Grünwald, 19 September 2014. The Management Board and the Supervisory Board of [Tantalus Rare Earths AG](#) (ISIN DE000A1MMFF4) have partly utilized the Authorized Capital 2014 pursuant to Sec. 4 para. 6 of the Articles of Association of [Tantalus Rare Earths AG](#) in an amount of EUR 280,000.00 against cash contribution. In total, 280,000 non par value name shares with a pro rata amount of the registered shared capital of EUR 1.00 have been issued. The issue price for the new shares amounts to EUR 20.00 per share. The new shares have been issued with the entitlement to dividends as from 1st January 2014. The registration of the capital increase with the Commercial Register is expected to take place soon.

In addition to the general expenses the gross proceeds of EUR 5.6 million will be utilized to commence the environmental and social impact assessments and for the preparation of the pilot production. Both of these actions are scheduled to commence in the first half of next year and represent significant steps in the process towards obtaining the exploitation license.

Pursuant to Sec. 4 para. 6 lit. bb) of the Articles of Association, the Management Board and the Supervisory Board have resolved to exclude the subscription rights of the shareholders, because the issuance price of the new shares exceeds the market price of the shares already listed on the stock exchange and the utilization of the Authorized Capital does not exceed the volume of 10% of the registered share capital, neither at the time of granting the authorization on 26th June 2014, nor at the time of registration of the authorization with the Commercial Register on 7th July 2014, nor at the time of the utilization of the Authorized Capital 2014.

The 280,000 new shares have been placed successfully and the capital increase based on the Authorized Capital 2014 has been executed in the total amount of EUR 280,000.00.

CEO Thomas Hoyer is pleased that the capital increase was fully subscribed: "A successful capital increase in the current environment for mining funding shows that our investors are committed to the company and do recognize the potential advantage and benefits of Tantalus' rare earths project in Madagascar."

As soon as the capital increase is registered with the Commercial Register, the registered share capital of [Tantalus Rare Earths AG](#) will amount to EUR 3,114,136.00.

[Tantalus Rare Earths AG](#)
Board of Management

About Tantalus Rare Earths AG:

TRE AG (ISIN: DE000A1MMFF4) is a German holding company, which, through its subsidiary, holds a 100% interest in a rare earths exploration project in North West Madagascar. The shares of TRE AG are listed on the primary market of the Düsseldorf Stock Exchange.

Further inquiries:

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