Mobius Resources Inc. Spuds First Duvernay Well

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Calgary, Alberta (FSCwire) - Mobius Resources Inc. ("Mobius" or the "Company") is pleased to announce the commencement of its Duvernay drilling program with the spudding of the Mobius "Guy" well located at 10-11-72-22W5M. The well is expected to take four to five weeks to reach total depth and obtain initial results, with full core analysis coming two to three months later.

Mobius is a top holder of Duvernay rights in Alberta with a total of 61,120 acres of land in central Alberta, primarily in the Duvernay and Nordegg formations (56,640 semi-contiguous 100% working interest acres in the Duvernay light oil resource window).

Mr. Lee A. Pettigrew, President and CEO of Mobius, stated that, "The spudding of the Mobius "Guy" well is an important milestone in our Duvernay program. While it is widely accepted that the Upper Duvernay zone, which has been so prolific in the North Kaybob area, thins to the north, our technical concept is that the carbonate section (which cannot be fracced through) thins as well, allowing the Upper and Lower Duvernay sections, as well as the Majeau Lake immediately below, to be accessed with a single horizontal wellbore. The objective of this well is to show that these three zones, collectively, have similar thicknesses and technical characteristics as does the Upper Duvernay in Kaybob. Given the lofty valuation parameters seen in that area, further evidence that our land position could have similar prospectivity would be very material to Mobius."

For more information, please contact:

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Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, "forward-looking statements") under applicable securities laws, including the timing of drilling to the anticipated depth of the Mobius "Guy" well, the timing and completion of the coring and core study on such well and the potential drilling results and resulting effects on the Company. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements were made. Readers are cautioned not to place undue reliance on these statements as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.

The material assumption that were applied in making the forward-looking statements in this press release include: receipt of all regulatory approvals required, future well results, prevailing commodity prices and *exchange rates, applicable royalty rates and tax laws, resource volumes, success obtained in drilling new wells, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability of and cost of labour and services and the execution of the Company's existing plans for each of its projects, which may change due to changes in the views of the Company.*