

Bowmore Signs a Letter of Intent to Acquire 100% of the Victoria Lake Tin Property in New Brunswick, Canada

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MONTREAL, QUEBEC--(Marketwired - Sep 16, 2014) - Bowmore Explorations Ltd. (the "Company" or "Bowmore") (TSX VENTURE:BOW)(FRANKFURT:0B5) is pleased to announce that it has signed a Letter Of Intent (the "LOI") to acquire 100% of the Victoria Lake Property (the "Property") located in southwestern New Brunswick, Canada from a group of private owners (the "Vendors"). The formal Option Agreement (the "Agreement") is to be entered into on or before September 30, 2014.

The Property is composed of 126 claims covering approximately 3,100 hectares and is located in Charlotte County along the south west part of New Brunswick roughly 40 km west of Saint John City and 19 kilometers of the Mount Pleasant Mine.

THE TRANSACTION

Pursuant to the Letter of Intent between the private owners and [Bowmore Exploration Ltd.](#) the Company may acquire up to 100% interest in the Property and will have the exclusive rights to explore and develop the Property over the next 4 years in consideration of:

1. Total cash payments of \$210,000 to the Vendors as follows:
 - a. \$30,000 payable upon the signature of the formal Option Agreement;
 - b. \$30,000 payable on the First anniversary date of the Agreement;
 - c. \$50,000 payable on the Second anniversary date of the Agreement;
 - d. \$50,000 payable on the Third anniversary date of the Agreement, and
 - e. \$50,000 payable on the Fourth anniversary date of the Agreement.

- I. Total issuance of 1,200,000 common shares of the Company on or before the following dates:
 - a. 100,000 common shares within six months of the Agreement;
 - b. 150,000 common shares on the First anniversary date of the Agreement;
 - c. 200,000 common shares on the Second anniversary date of the Agreement;
 - d. 250,000 common shares on the Third anniversary date of the Agreement, and
 - e. 500,000 common shares on the Fourth anniversary date of the Agreement.

- I. Incur expenditures in the aggregate amount of at least \$1,000,000 on or before the following dates:
 - a. \$100,000 within the first year of the date of the Agreement;
 - b. \$200,000 on the second anniversary date of the Agreement;
 - c. \$300,000 on the third anniversary date of the Agreement, and
 - d. \$400,000 on the fourth anniversary date of the Agreement.

At the end of this period, Bowmore will have acquired 100% interest in the Property. The vendors will retain a 2% Net Smelter Royalty (NSR) from the proceeds of any commercial production. Bowmore will have the right to purchase up to 1% of the NSR for the sum of \$1,000,000 for a period of one year after a positive bankable feasibility study.

Mr. Paul Dumas, President of Bowmore, stated "We are pleased with this opportunity to acquire the Victoria Lake property. This allows the Company to expand its strategic exploration portfolio into the tin market given the high price and lack of global resources for this valuable commodity. Tin is a very scarce metal and it is highly sought after in the use of electronics and industrial industries due to its corrosion-resistant properties. We believe that with the current pullback of the gold price, Bowmore can benefit from diversifying outside of the gold sector, specifically when the opportunity that presents itself demonstrates above average potential

within a sector where current demand continues to outpace supply."

About BOWMORE

BOWMORE is a Canadian exploration mining company focused on precious metal exploration in Canada and Mexico. The Company trades on the TSX Venture Exchange under the symbol "BOW".

For further information on BOWMORE, visit www.bowmoreexploration.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements: *Except for statements of historical facts, all statements in this news release regarding, without limitation, new project acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; Actual results and future events could differ materially from those anticipated in such statements.*

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