

Mantra Capital Announces Appointment of Chairman of the Board

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Aug. 12, 2014) - [Mantra Capital Inc.](#) ("Mantra" or the "Company") (TSX VENTURE:MTR) is pleased to announce that it has appointed Raj Chowdhry, currently a Director of the Company, as Chairman of the Board.

Steven Khan, Interim CEO, commented, "On behalf of the Board, we would like to welcome Mr. Raj Chowdhry to the role of Chairman. Raj has been an integral part of the early stage development of Mantra, and we are pleased that he will take a more active role as we move forward on our strategic plans".

Raj Chowdhry, Chairman, commented, "I would like to thank the Board for this opportunity to play a more active role in an exciting time of the Company's growth plans as we build a mid-tier gold development company".

The Company would also like to announce its intention to move forward with a name change from "Mantra Capital Inc." to "SolidusGold Inc." pending receipt of all regulatory approvals.

ABOUT MANTRA CAPITAL INC.

[Mantra Capital Inc.](#) (to be renamed SolidusGold Inc.) is a growth company focused on the exploration and development of precious and base metals. The Company currently holds options to acquire an undivided 100% interest in and to the Wind Mountain gold and silver property in Nevada and an undivided 100% interest in the Honeymoon Property, an early stage gold-silver-copper property located on the west side of Adams Lake, British Columbia. Mantra is led by a highly experienced executive management team that has a successful track record of building shareholder value through exploration, corporate finance, and mine development.

For more information please visit www.mantracapitalinc.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the proposed name change and other future plans and objectives of the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include risks related to Exchange acceptance of the name change, regulatory changes, risks associated with obtaining required Exchange and other approvals, removal of conditions, and fundraising. The forward-looking statements in this news release were developed based on the expectations of management, including that Exchange acceptance for the proposed transactions will be obtained, conditions will be satisfied, required fundraising will be completed and the other risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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