

Endurance Gold Corp.: Announces Private Placement of \$500,000

10.09.2014 | [FSCwire](#)

Vancouver - [Endurance Gold Corporation](#) (EDG – TSX.V, “Endurance”, or the “Company”) is pleased to announce that it intends to complete a non-brokered private placement of up to 5,882,400 units (each, a “Unit”) at a price of \$0.085 per Unit for gross proceeds of up to \$500,000 (the “Offering”). Each Unit consists of one common share and one non-transferable common share purchase warrant (the “Warrant”). Each such Warrant is exercisable into one common share for a period of three years from the date of closing (the “Closing”). The Warrant exercise price is \$0.12 per share for the initial eighteen month period, increasing to \$0.16 per share for the second eighteen month period.

If the volume weighted average trading price of the common shares of the Company is \$0.20 per share or greater for ten consecutive trading days at any time after four months and one day from Closing, the Company may, upon giving notice to the warrant holders, accelerate the expiry date of the Warrants to a date that is 30 days from the date of such notice.

The gross proceeds from the Offering will be used to fund the Company’s exploration activities and for general working capital purposes.

The Offering is subject to regulatory acceptance. The securities issued in the financing will be subject to a statutory hold period of four months plus one day from the Closing. Certain directors and/or officers of the Company intend to participate in the private placement and their holdings of securities of the Company will increase as a result.

Cash Finders' fees in the amount of 7.0% may be paid in connection with certain subscriptions under the private placement.

Not for distribution to United States newswire services or for dissemination in the United States

ENDURANCE GOLD CORPORATION

Robert T. Boyd
Per: President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

[Endurance Gold Corporation](#)
(604) 682-2707
info@endurancegold.com
www.endurancegold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from the expected results.

NEWS RELEASE 14 -17

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/181837--Endurance-Gold-Corp.--Announces-Private-Placement-of-500000.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).