

Nevada Sunrise JV Partner Pilot Gold Reports 6.16 G/T Gold Over 45.7 Metres at Western Flank Target, Kinsley Mountain, Nevada

10.09.2014 | [GlobeNewswire](#)

VANCOUVER, B.C., Sept. 10, 2014 (GLOBE NEWSWIRE) -- [Nevada Sunrise Gold Corp.](#) ("Nevada Sunrise" or the "Company") (TSX-V:NEV) is pleased to announce that [Pilot Gold Inc.](#) ("Pilot Gold") (TSX:PLG), has reported to the Company results of ongoing drilling and other activities at the Kinsley Mountain Project in eastern Nevada.

A total of 16,772 metres has been drilled to date in 16 core and 29 reverse circulation holes during the summer drilling program as part of a US\$6.04 million exploration program, with assays pending for 5 holes. The Kinsley Mountain joint venture has recently added five patented claims (66 acres, or 26 hectares) and an additional 40 federal lode claims (800 acres, or 324 hectares) to the Kinsley Mountain land package, secured 1,080 acre feet of water rights, and initiated metallurgical studies at the Western Flank.

Highlights from recent drilling in the Western Flank area include:

- **6.19 g/t (grams per tonne) gold over 45.7 metres in PK175CA, including**
 - **13.8 g/t gold over 19.2 metres;**
- **3.91 g/t gold over 18.3 metres in PK159C, including**
 - **8.15 g/t gold over 7.6 metres**
- **2.89 g/t gold over 19.1 metres in PK162C, including**
 - **10.5 g/t over 2.8 metres**

Step-out drilling at the Western Flank has continued to target high-grade mineralization in the Secret Canyon-Clark Springs formations and the near-surface Candland Shale unit. The high-grade Western Flank footprint now covers 250 by 200 metres and remains open to the south, north-northeast and southeast. Mineralization in the Candland Shale trends north-northeast and is open to the south. Pilot Gold reports that drilling at the Western Flank has not encountered any groundwater, which may simplify permitting in a development scenario.

Drilling at the Secret Spot target, located 2 kilometres to the south of the Western Flank target, resulted in discovery of a wide zone of gold mineralization in the Secret Canyon shale, the same host for high-grade mineralization in the Western Flank. The existence of gold mineralization in the same unit two kilometres from the Western Flank suggests that mineralization could be wide-spread in this unit. Follow-up drilling is planned to test the extent of gold mineralization in this area.

Secret Spot highlights include:

- **1.34 g/t gold over 25.9 metres and 1.09 g/t over 13.7 metres and 3.02 g/t over 6.1 metres in PK153**

Drilling in the Right Spot area resulted in early success with discovery of significant surface oxide mineralization, and new targets are being developed based on this drilling and additional surface work. Initial drill tests for deep mineralization with three holes under the existing pits returned anomalous gold and elevated pathfinders in the Secret Canyon shale; a follow-up program to vector towards higher grades is being developed.

For a map showing the 2014 target areas, a long section of the Western Flank/Right Spot area, and a table of 2014 Kinsley Mountain drill results to date, including non-reportable intercepts, please access Nevada Sunrise's website under "Exploration - Kinsley Mountain" at:

<http://www.nevadasunrise.ca/kinsleymountain.asp>

John R. Kerr, P.Eng., is the Company's designated Qualified Person for this news release within the meaning of NI 43-101 and has reviewed and approved the technical information contained in this release. Drill composites were calculated using a cut-off of 0.20 g/t. Drill intersections are reported as drilled thicknesses. True widths of the mineralized intervals are interpreted to be between 30-90% of the reported lengths. Drill samples were assayed by ALS Chemex (ISO9001:2000) in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.200 ppm an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by AAS. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 51 multi-element geochemical suite by ICP-MS.

ABOUT KINSLEY MOUNTAIN

Kinsley Mountain hosts near-surface mineralization similar to other Carlin-style, sediment-hosted gold systems. The property consists of 469 claims on U.S. Bureau of Land Management land plus 6 leased patents totalling 9,520 acres (3,853 hectares) and hosts a past-producing mine with an extensive exploration database and numerous, untested gold targets.

Pilot Gold holds a 79.1% interest in Kinsley Mountain, and Nevada Sunrise, through a wholly-owned subsidiary, holds a 20.9% interest.

Kinsley Mountain is an early-stage exploration project and does not contain any mineral resource estimates as defined by NI 43-101. The potential quantities and grades disclosed herein are conceptual in nature and there has been insufficient exploration to define a mineral resource for the targets disclosed herein. It is uncertain if further exploration will result in these targets being delineated as a mineral resource.

For further information about Kinsley Mountain please refer to a technical report entitled "*Technical Report on the Kinsley Project, Elko County, Nevada, U.S.A.*", effective February 15, 2012 and dated March 26, 2012, prepared by Michael M. Gustin, CPG of Mine Development Associates and Moira Smith, Ph.D., P.Geo. and Kent Samuelson of Pilot Gold, filed on May 9, 2012 under Nevada Sunrise's Issuer Profile on SEDAR at www.sedar.com and also available for viewing on Nevada Sunrise's website at www.nevadasunrise.ca

FORWARD LOOKING STATEMENTS

All statements in this release, other than statements of historical fact, are "forward-looking information" with respect to [Nevada Sunrise Gold Corp.](#) ("Nevada Sunrise") within the meaning of applicable Canadian securities laws, including statements that address future mineral production, reserve potential, exploration drilling, the future price of gold, potential quantity and/or grade of minerals, potential size of a mineralized zone, potential expansion of mineralization, the timing and results of future resource estimates, or other study, proposed exploration and development of our exploration properties and the estimation of mineral resources. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "project", "predict", "potential", "targeting", "intends", "believes", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Nevada Sunrise to differ materially from those anticipated in such forward-looking information.

Such factors include, among others, risks related to the interpretation and actual results of historical production at Kinsley Mountain, reliance on technical information provided by third parties on any of our exploration properties, including access to historical information on the Kinsley Mountain property as well as specific historic data associated with and drill results from the property, information from [Pilot Gold Inc.](#), current exploration and development activities; changes in project parameters as plans continue to be

refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; failure of [Pilot Gold Inc.](#), to complete anticipated work programs; labor disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for the Nine Months ended June 30, 2014, which is available under Company's SEDAR profile at www.sedar.com.

Although Nevada Sunrise has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Nevada Sunrise disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking statements are made as of the date hereof and accordingly are subject to change after such date. Except as otherwise indicated by Nevada Sunrise, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetizations, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of our operating environment. Nevada Sunrise does not undertake to update any forward-looking statements that are included in this document, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release. The Securities of [Nevada Sunrise Gold Corp.](#) have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to the account or benefit of any U.S. person.

Contact

Warren Stanyer
President and Chief Executive Officer
Telephone: (604) 428-8028
Facsimile: (604) 689-5528
Email: warrenstanyer@nevadasunrise.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/181830--Nevada-Sunrise-JV-Partner-Pilot-Gold-Reports-6.16-G-T-Gold-Over-45.7-Metres-at-Western-Flank-Target-Kinsley>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseite-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).