

Helio Announces \$1.5 Million Drill Program at SMP Gold Project, Tanzania

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VANCOUVER, Sept. 9, 2014 /CNW/ - [Helio Resource Corp.](#) (TSX-V: HRC), ("Helio" or the "Company") is pleased to announce that, following the successful completion of a \$4 million financing in July, the Company's Board of Directors has approved a \$1.5 million diamond drill program for the SMP Project in the Lupa Goldfield, SW Tanzania.

2014 Drill Program

The drill program is expected to include 5,000-7,000m of drilling and be completed by the end of November, 2014.

The drill program will focus on adding additional higher-grade resources from the Porcupine Target, where the deepest previous drill holes intersected 28m grading 5.1 g/t Au (GPD-49) and 53m grading 2.9 g/t Au (GPD-51). The current NI 43-101 compliant resource is summarised below (also refer to news release dated February 3, 2014 here).

Current 43-101 Resource

Cut off grade (g/t Au)	Resource Classification	Average grade (g/t Au)	Tonnes (Millions)	Contained Gold (oz)
1.0	Indicated	2.07	9.45	627,000
1.0	Inferred	1.54	3.62	180,000
3.0	Indicated	5.04	2.05	332,000
3.0	Inferred	5.21	0.09	16,000

The drill program will also test the open pit and underground potential of the Konokono and Gap Targets.

The Konokono Target has previously-announced drill intercepts including 4m grading 11.2 g/t Au and 13.1m grading 3.7 g/t Au. Both of these separate mineralised zones are open along strike and to depth. Mineralisation styles are similar to those at Porcupine, being hosted in brittle structures cutting a granite. Please refer to the map for the exact locations of the targets: SMP Gold Project map.

Drilling by Helio at the Gap Target has also intersected multiple zones of mineralisation over an 800m+ strike length. Previously announced intercepts include 15m grading 2.2 g/t Au (including 5m grading 5.3 g/t Au), 4m grading 4.2 g/t Au and 3m grading 7.2 g/t Au.

Quarterly Financials and MD&A

In addition, the Company has filed its Financial Statements and Management Discussion and Analysis for the three months ended June 30, 2014.

As at June 30, 2014, Helio had working capital of \$2.5M and subsequently closed a financing raising an additional \$1,050,000 on July 25, 2014.

Chris MacKenzie, M.Sc., C.Geol., Helio's COO and a Qualified Person as designated by NI 43-101, has reviewed and approved the contents of this news release.

About the SMP Gold Project

The SMP Gold Project covers a 238km² area in the Lupa Goldfield, SW Tanzania.

On February 3, 2014 the Company released a new resource calculation from the Kenge and Porcupine

Resource Areas focussing on the higher-grade aspect of the project. At a 1 g/t cut off, the resource reported 9.44Mt grading 2.1 g/t gold (628,000 ounces) in the Indicated category and a further 3.62Mt grading 1.5 g/t gold Inferred (180,000 ounces). The resource work also looked at higher-grade ounces with the potential for underground mining – at a 3 g/t cut-off the Indicated Resource reported 2.05Mt grading 5.0 g/t gold Indicated (332,000 ounces) and 0.09Mt grading 5.2 g/t Au Inferred (16,000 ounces).

Metallurgical testwork indicated recoveries of up to 96% using a gravity and cyanidation process – see <http://www.helioresource.com/s/TechnicalReports.asp> for all technical reports.

About Helio Resource Corp.

[Helio Resource Corp.](#) is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision, and outlining the resource potential at the DGP Gold Project in Namibia.

ON BEHALF OF THE BOARD OF DIRECTORS OF HELIO

"Richard D. Williams"
Richard D. Williams, P.Geo, CEO

"Chris MacKenzie"
Christopher J. MacKenzie, C.Geol., COO

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