

Mobius Resources Inc. Commences Duvernay Drilling Program

09.09.2014 | [FSCwire](#)

Calgary, Alberta (FSCwire) - [Mobius Resources Inc.](#) (Mobius; or the Company;) is pleased to announce the commencement of its Duvernay drilling program. Mobius is a top holder of Duvernay rights in Alberta with a total of 61,120 acres of land in central Alberta, primarily in the Duvernay and Nordegg formations (56,640 semi-contiguous 100% working interest acres in the Duvernay light oil resource window).

Mobius has received a drilling license at 10-11-72-21W5M and has acquired surface access for its first vertical exploration well targeting the Duvernay formation in the Snipe Lake area of Alberta. Mobius expects this well to spud by the end of September. The initial vertical well is anticipated to hold up to 14 sections of land set to expire in October 2015 for a further 5 years. The Company estimates that the well will cost approximately \$2.1 million. The results of this program will be used to plan and optimize the ongoing drilling program and to attract a partner or additional capital. The well will be drilled in a manner that will allow it to be kicked off horizontally at a later date.

Lease construction has been completed and the Company has engaged an experienced project management company to assist in managing the drilling and evaluation programs. Mobius expects to secure a drilling rig in the next few days. The Company plans to drill the 10-11-72-21W5M well to a total depth of approximately 2,700 meters and expects the well will take approximately 3 to 4 weeks to reach total depth. Mobius intends to core the well and perform a special core study to collect the information necessary to continue to de-risk the play. Mobius expects that data and interpretations from the well and special core study will be received in a staged manner beginning shortly after drilling is complete, but that full analysis will not be complete until 3 to 4 months after the end of drilling activities.

Mr. Lee A. Pettigrew, President and CEO of Mobius, stated, "We are beginning a very exciting stage of our Duvernay program. It has taken a significant amount of technical and logistical work to reach this point. We believe that drilling this well, together with a sophisticated coring and logging program, is the next logical step to move the project to a level where it can be marketed successfully to prospective partners. We expect that the technical data we gather will give prospective partners confidence that they could be investing in an asset with very similar characteristics to the Duvernay in the Kaybob area which continues to be one of the hottest plays in Western Canada."

The Company expects that the well will provide the Company with further evidence that the upper Duvernay and lower Duvernay formations, which are usually separated by a thick carbonate section in the Northern Kaybob area, are both accessible with the same horizontal well and completion in the Snipe Lake area. While both the upper and lower Duvernay formations thin from the Kaybob area to the Snipe Lake area, the ability to access both formations from the same lateral would significantly increase the net pay that Mobius is able to access with each well. The Company believes that the work will confirm that the Majeau Lake formation, immediately below the Duvernay formation, is also oil bearing and able to be hydraulically fractured. The combination of the accessibility of both the upper and lower Duvernay formations and the potential additional pay that may exist within the Majeau Lake formation would mean that the net accessible pay in many areas of Mobius' lands would be similar to, or in some cases in excess of, the accessible net pay for wells that have been drilled to date in the Northern Kaybob area.

Mr. Pettigrew stated, "Our technical team has worked diligently to advance their thesis in the Snipe Lake area and we hope to confirm that the technical parameters are very similar to Northern Kaybob, which we would expect could significantly advance this play. This well is critical to providing the evidence we need to move forward."

For more information, please contact:

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Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, "forward-looking statements") under applicable securities laws, including the timing and depth of drilling the initial Duvernay well, the timing and completion of the coring and core study on such well, the costs of drilling the well, the use of the drilling results, the securing of a drilling rig and future plans and potential of the Company's properties. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements were made. Readers are cautioned not to place undue reliance on these statements as the Company's actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.

The material assumption that were applied in making the forward-looking statements in this press release include: receipt of all regulatory approvals required, future well results, prevailing commodity prices and exchange rates, applicable royalty rates and tax laws, resource volumes, success obtained in drilling new wells, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability of and cost of labour and services and the execution of the Company's existing plans for each of its projects, which may change due to changes in the views of the Company.

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