Rye Patch Appoints VP Corporate Development

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 8, 2014) - Rye Patch Gold Corp. (TSX VENTURE:RPM)(OTCQX:RPMGF)(FRANKFURT:5TN) (the "Company" or "Rye Patch") is pleased to announce the appointment of Tony Wood as Vice President of Corporate Development.

Mr. Wood will work closely with the Company's President and CEO, William Howald, to oversee Rye Patch's strategic and business development activities.

Mr. Wood has held executive positions in finance and operations with publicly traded international resource and exploration companies for over 15 years. Recently, as Chief Financial Officer for <u>Prodigy Gold Inc.</u>, he was pivotal in guiding that company through its expansive and rapid growth from a market capitalization of \$25million until its \$341 million sale, a little over two years later.

Mr. Wood has proven success with strategic planning, organizational development and company transformations and has been instrumental in achieving performance and value growth across diverse commodities, countries and market conditions. This includes the completion of approximately \$600million of funding and merger and acquisition activities.

He has held Executive and/or Board positions with Prodigy Gold Corp., <u>Peruvian Precious Metals Corp.</u>, <u>Solex Resources Corp.</u>, <u>Northern Lion Gold Corp.</u>, New World Resources Corp. and <u>Diagem Inc.</u>, following his international career with KPMG. He has been involved with projects in North and South America and Europe, across diverse commodities including gold, base metals, uranium and diamonds.

Mr. Wood is an honours graduate, Management Sciences (Marketing) B.Sc. from the University Of Lancaster, U.K. and a qualified Chartered Accountant in both the UK and Canada.

Mr. William Howald, President of Rye Patch, stated: "We are extremely pleased to have Tony join the team. His broad experience with M&A activity, project equity and other financing sources, and strategic partnerships will complement the Company's strong technical skills and increase the Company's ability to build value and create wealth for its shareholders as its Oreana and Cortez projects advance."

About Rye Patch Gold Corp.

Rye Patch Gold Corp. is a Tier 1, well-funded junior mining company with a royalty revenue stream from the operating Rochester silver mine and significant gold and silver resources, all located in the mining friendly state of Nevada, USA. The Company's seasoned management team is engaged in the acquisition, exploration, and development of quality resource-based gold and silver projects. Rye Patch Gold US Inc. controls over 75 square kilometres (30 sq. miles) of land, and has a 3.4 % Net Smelter Return (NSR) royalty from the Rochester silver mine along the Oreana trend located in west-central Nevada. The Company is aggressively developing gold and silver resources along this emerging trend, utilizing existing funds and cash flow from the NSR royalty which is fully leveraged to the price of gold and silver. In east central Nevada, Rye Patch Gold US Inc. is exploring 66 square kilometres of exploration land along the prolific Cortez trend contiguous to Barrick's new Goldrush deposit. The Company has established gold and silver resource milestones and time frames in order to build a premier resource development company. For more information about the Company, please visit our website at www.ryepatchgold.com.

On behalf of the Board of Directors

William C. (Bill) Howald, CEO & President

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This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the financial position of Rye Patch; the timing and content of work programs; the results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the reliability of calculation of mineral resources (and, in respect of the Coeur Rochester mine 3.4% NSR, the reliability of calculation of Coeur's mineral resources and reserves); the reliability of calculation of precious metal recoveries; the receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses; fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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