

Scorpio Gold Reports Results from 2014 Expansion Drilling at the Brodie Satellite Deposit, Mineral Ridge Project, Nevada

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 8, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports additional results from its 2014 satellite deposit drilling program at the 70% owned Mineral Ridge project, located in Nevada. The Brodie deposit lies southwest of the currently producing Drinkwater and Mary pits and is immediately adjacent to the leach pad.

On July 21, 2014, the Company reported an updated Life of Mine Plan ("LOM") for the Mineral Ridge Operation, which includes the currently producing Drinkwater and Mary/LC pits and five adjacent satellite deposits, including the Brodie deposit. The cut-off date for the LOM was March 31, 2014. Continued drilling since the March 31, 2014 cut-off date is designed to potentially upgrade and increase the reported mineral reserve and resource estimate and potentially extend life of mine.

Drill holes presented in Table 1 were drilled within the Missouri claim area, which lies mid-way between the Bluelite and Brodie deposits along the semi-continuous northwest trending mineralized corridor. This area lies well outside of currently defined resources and modelled pit outlines. The Company's management believes that the drilling results to date are very promising and could potentially allow for building a resource in this area.

Highlights from this latest phase of RC drilling on the Brodie deposit and Missouri area include:

- MR14835: 4.70 grams per tonne ("g/t") gold over 7.62 meters
- MR14947: 2.38 g/t gold over 6.10 meters
- MR14948: 1.24 g/t gold over 9.14 meters
- MR14954: 1.11 g/t gold over 15.24 meters
- MR14956: 2.49 g/t gold over 4.57 meters

A drill hole location map is available at: www.scorpiogold.com/i/maps/mr/Brodie_DHplan.jpg

Table 1. Brodie Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14833	0	-90	100	105	5	30.48	32.00	1.52	0.013	0.43
			165	170	5	50.29	51.82	1.52	0.018	0.62
			235	250	15	71.63	76.20	4.57	0.045	1.54
			270	275	5	82.30	83.82	1.52	0.020	0.70
			365	375	10	111.25	114.30	3.05	0.051	1.76
			485	490	5	147.83	149.35	1.52	0.167	5.73
MR14834	0	-90	200	220	20	60.96	67.06	6.10	0.024	0.81
			290	310	20	88.39	94.49	6.10	0.013	0.44
			340	345	5	103.63	105.16	1.52	0.014	0.49
			410	425	15	124.97	129.54	4.57	0.017	0.59
MR14835	0	-90	145	150	5	44.20	45.72	1.52	0.018	0.61
			195	200	5	59.44	60.96	1.52	0.035	1.20
			255	260	5	77.72	79.25	1.52	0.010	0.35
			310	315	5	94.49	96.01	1.52	0.026	0.91
			350	370	20	106.68	112.78	6.10	0.054	1.85
			430	435	5	131.06	132.59	1.52	0.015	0.52

			445	470	25	135.64	143.26	7.62	0.140	4.79
<i>incl.</i>			445	450	5	135.64	137.16	1.52	0.416	14.26
MR14946	0	-90	200	205	5	60.96	62.48	1.52	0.053	1.82
			255	280	25	77.72	85.34	7.62	0.014	0.49
			295	300	5	89.92	91.44	1.52	0.010	0.34
			335	345	10	102.11	105.16	3.05	0.018	0.62
MR14947	0	-90	180	200	20	54.86	60.96	6.10	0.018	0.60
			215	225	10	65.53	68.58	3.05	0.021	0.70
			235	250	15	71.63	76.20	4.57	0.024	0.81
			280	300	20	85.34	91.44	6.10	0.070	2.38
			310	325	15	94.49	99.06	4.57	0.027	0.93
			390	400	10	118.87	121.92	3.05	0.018	0.62
			450	455	5	137.16	138.68	1.52	0.018	0.62
MR14948	0	-90	80	90	10	24.38	27.43	3.05	0.009	0.30
			130	160	30	39.62	48.77	9.14	0.033	1.12
			255	260	5	77.72	79.25	1.52	0.012	0.41
			285	315	30	86.87	96.01	9.14	0.036	1.24
			335	340	5	102.11	103.63	1.52	0.030	1.01
			380	385	5	115.82	117.35	1.52	0.028	0.97
			440	445	5	134.11	135.64	1.52	0.026	0.90
MR14951	0	-90	100	105	5	30.48	32.00	1.52	0.023	0.77
			235	260	25	71.63	79.25	7.62	0.018	0.62
			270	290	20	82.30	88.39	6.10	0.011	0.37
			330	360	30	100.58	109.73	9.14	0.030	1.03
			425	440	15	129.54	134.11	4.57	0.042	1.43
MR14952	0	-90	165	170	5	50.29	51.82	1.52	0.013	0.45
			220	225	5	67.06	68.58	1.52	0.015	0.53
			245	250	5	74.68	76.20	1.52	0.081	2.77
			370	375	5	112.78	114.30	1.52	0.018	0.62
			400	405	5	121.92	123.44	1.52	0.032	1.08
			415	420	5	126.49	128.02	1.52	0.020	0.70
MR14953	0	-90	230	235	5	70.10	71.63	1.52	0.026	0.89
			260	275	15	79.25	83.82	4.57	0.013	0.44
			355	365	10	108.20	111.25	3.05	0.014	0.49
			425	430	5	129.54	131.06	1.52	0.022	0.76
			455	460	5	138.68	140.21	1.52	0.017	0.60
MR14954	0	-90	185	235	50	56.39	71.63	15.24	0.032	1.11
			275	295	20	83.82	89.92	6.10	0.024	0.82
			360	365	5	109.73	111.25	1.52	0.068	2.33
			395	400	5	120.40	121.92	1.52	0.060	2.06
			430	440	10	131.06	134.11	3.05	0.019	0.63
MR14955	0	-90	No Significant Results							
MR14956	0	-90	120	125	5	36.58	38.10	1.52	0.016	0.55
			155	160	5	47.24	48.77	1.52	0.011	0.38
			200	210	10	60.96	64.01	3.05	0.031	1.05
			230	235	5	70.10	71.63	1.52	0.010	0.34
			340	355	15	103.63	108.20	4.57	0.004	0.13
			400	415	15	121.92	126.49	4.57	0.073	2.49

All holes presented in Table 1 were completed by reverse circulation (RC) drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: www.scorpiogold.com/i/pdf/reports/QAQC-MR.pdf.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is

currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley, CEO

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The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including potential further exploration or development of the Brodie deposit, any potential expansion of the current pit shell outline thereof, any potential increase in the mineral reserve and resource estimate in respect thereof, or the potential addition of new mineral resources within the Missouri claim area. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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